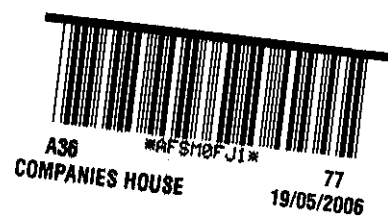


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16 MAY 2006

Unaudited Abbreviated Accounts
for the Year Ended 31st January 2006
for
Fullmarsh Ltd



Fullmarsh Ltd

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for the Year Ended 31st January 2006**

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Fullmarsh Ltd

Company Information
for the Year Ended 31st January 2006

DIRECTORS: M F Slade
Mrs J L Slade

SECRETARY: Mrs J L Slade

REGISTERED OFFICE: 61 Wassand Street
Hull
East Yorkshire
HU3 4AL

REGISTERED NUMBER: 2082910

ACCOUNTANTS: CBA (Accountants) Ltd
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

Fullmarsh Ltd

Abbreviated Balance Sheet
31st January 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	46,014	54,573
Investment property	3	405,000	295,987
		<u>451,014</u>	<u>350,560</u>
CURRENT ASSETS			
Stocks		7,313	47,863
Debtors		77,761	130,238
Cash at bank and in hand		59,721	262
		<u>144,795</u>	<u>178,363</u>
CREDITORS			
Amounts falling due within one year		<u>107,163</u>	<u>152,652</u>
NET CURRENT ASSETS		<u>37,632</u>	<u>25,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,646</u>	<u>376,271</u>
CREDITORS			
Amounts falling due after more than one year		(34,400)	(46,933)
PROVISIONS FOR LIABILITIES		<u>(1,265)</u>	<u>(1,426)</u>
NET ASSETS		<u><u>452,981</u></u>	<u><u>327,912</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		233,956	124,943
Profit and loss account		219,023	202,967
SHAREHOLDERS' FUNDS		<u><u>452,981</u></u>	<u><u>327,912</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Fullmarsh Ltd

Abbreviated Balance Sheet - continued
31st January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'M F Slade', is written over a horizontal line.

M F Slade - Director

Approved by the Board on 2nd May 2006

The notes form part of these abbreviated accounts

Fullmarsh Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33.33% on cost, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Investment property

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of the freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stock is valued at the lower of cost and net realisable value.

In the case of long term contracts, turnover is recognised as each stage of the contract is completed. Attributable profit is included as that part of the total profit currently estimated to arise over the duration of the contract which can be assessed with reasonable certainty.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful estimated lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Taxation

Provision is made for taxation only to the extent that is considered to fall due for payment in the foreseeable future. No provision is made for the amount of tax on chargeable gains, which would become payable under current legislation, if any of the investment properties were disposed of at the amount at which they are included in the accounts.

Fullmarsh Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2005	109,470
Additions	2,518
Disposals	(1,262)
	<hr/>
At 31st January 2006	110,726
	<hr/>
DEPRECIATION	
At 1st February 2005	54,897
Charge for year	10,394
Eliminated on disposal	(579)
	<hr/>
At 31st January 2006	64,712
	<hr/>
NET BOOK VALUE	
At 31st January 2006	46,014
	<hr/>
At 31st January 2005	54,573
	<hr/>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st February 2005	318,261
Revaluations	86,739
	<hr/>
At 31st January 2006	405,000
	<hr/>
DEPRECIATION	
At 1st February 2005	22,274
Revaluation adjustments	(22,274)
	<hr/>
At 31st January 2006	-
	<hr/>
NET BOOK VALUE	
At 31st January 2006	405,000
	<hr/>
At 31st January 2005	295,987
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	1	2	2
			<hr/>	<hr/>