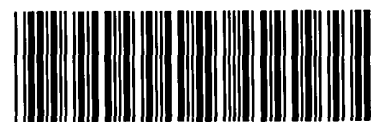


REGISTERED COMPANY NUMBER: 02082273 (England and Wales)  
REGISTERED CHARITY NUMBER: 296073

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION**  
**(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)**

V R Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Sunmil House  
Northgate, Northwood  
Middlesex  
HA6 2TH

THURSDAY



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COMPANIES HOUSE

**THE WORLD ASSOCIATION FOR**  
**CHRISTIAN COMMUNICATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Name**

The World Association for Christian Communication

**Registered Company number**

02082273 (England and Wales)

**Registered Charity number**

296073

**Registered office**

16 Tavistock Crescent  
London  
W11 1AP

**Trustees**

Dr K Achtelstetter  
Sr J L Aguirre Alvis  
Dr S Brown  
A Chisamba  
N Daoud  
P d Silva  
Ms K Jackson  
Ms L Ma  
Rev Dr S W Meshack  
Ms V P Vargas  
Ms M Saroufim Mina Youseff  
Mme L M Tematua  
Rev A D Yabaki  
R Bultron  
Ms M Ejdersten  
Ms R S Etemesi  
Ms S Struchen  
Dr J McDonnell

General Secretary  
Vice - President  
Treasurer

President

Secretary

**Auditors**

V R Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Sunmil House  
Northgate  
Northwood  
Middlesex  
HA6 2TH

**Bankers**

Nat West Commercial Banking  
2nd Floor, Argyll House  
246 Regent Street  
London  
W1B 3PB

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**CONSTITUTION**

The World Association for Christian Communication is set up under its Memorandum and Articles of Association as a company limited by guarantee, and is registered with the Charity Commission under the Charities Act 2011, registration number 296073. The liability of the every member in the event of the charity being wound up is limited to a sum not exceeding £1 each.

Among the policies adopted by the Association to further its objectives are:

- The encouragement and support of Churches throughout the world in the development of communication programmes suited to their needs and those of their communities.
- The organization of educational conferences, meetings and seminars.
- The promotion of research into communication media.
- The financing of education and training courses and the award of education and training scholarship.
- The publication of books, periodicals and audio-visual aids.

**Vision statement:** Communication for All

**Mission statement:** The World Association for Christian Communication (WACC) is an international organization that promotes communication as a basic human right, essential to people's dignity and community. Rooted in Christian faith, WACC works with all those denied the right to communicate because of status, identity or gender. It advocates full access to information and communication, and promotes open and diverse media. WACC strengthens networks of communicators to advance peace, understanding and justice.

## **METHOD OF APPOINTMENT OF TRUSTEES**

The Memorandum and Articles of Association as amended in General Meeting on 4 October 2006 established an International Board of Directors to replace the former Central Committee. The Directors are the Trustees of the Association.

The eight Regional Associations each appoint two Directors to the Board, and the Board appoints one additional resident of England and Wales. The Board appoints three further Directors, in accordance with the Articles, being the President, the Treasurer and the General Secretary, who is the chief administrative employee of the Association.

Directors' appointments, other than that of the General Secretary, who serves at the pleasure of the Board, are for a period of three years and may be renewed once, except in the case of the Treasurer, where appointment may be renewed twice.

## **ORGANISATION**

The Officers of the Association are the President, the Treasurer, the General Secretary, the Vice-President and the Secretary, the latter two being elected from among the other Directors of the Association. The President and Treasurer are elected by the Board of Directors from among the Members of the Association.

The Board of Directors may meet together for the dispatch of business, may adjourn, and may regulate its meetings as it shall from time to time think fit but at least once every three years. The Board of Directors may determine to meet together by telephone conference or other form of electronic communication.

The Articles established one standing committee of the Board, an Executive Committee, which is composed of the Officers and six additional Directors elected by the Board. The Board meets on line in those years where no face-to-face meeting of the board is held.

The Association works closely with its separately-constituted sister organization incorporated in Canada, also known as the World Association for Christian Communication. The two organizations have eight of their nineteen Directors in common and have the same Officers.

The two organizations share the same object: "The advancement of the Christian Faith throughout all means of communication".

WACC sees genuine communication as the basis of understanding and co-operation between peoples of difference faiths and cultures. It works for human dignity, justice and peace and promotes communication rights and the democratization of communication especially in situations of censorship and oppression. Both organizations share the same officers and a majority of trustees.

The two organizations share a single website: [www.waccglobal.org](http://www.waccglobal.org)

## **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

In planning and reviewing its activities, the trustees have given attention to the Charity Commission's guidance on public benefit and to how WACC's activities contribute to the aims and objectives of the Charity.

During 2016, the Charity provided grants for one-year projects in Afghanistan and China (Hong Kong) to help improve access to information and communication in disadvantaged communities. The trustees are grateful for the support provided by the Waldensian Church of Italy for these activities.

The trustees are grateful to The Anglican Communion for allowing use of their offices in London.

## **REVIEW OF TRANSACTIONS AND FINANCIAL POSITION**

As set out on page 7 total income for the year was £31,725 (2015: £723,837). The 2015 figure included capital gain from sale of freehold property of £627,154.

In 2016, Restricted Grant funding receivable from Waldensian Church of Italy amounted to £31,725 (2015: £96,683).

Total expenditure during the year amounted to £138,258 (2015: £171,156).

In 2016, a grant was paid to WACC Canada amounting to £75,358 (2015: £15,846).

The charity's funds decreased overall during the year ended 31 December 2016 by £106,533 (2015: increase £552,681).

#### **RISK MANAGEMENT**

In the opinion of the Trustees, the Association has established and continues to operate systems and controls to mitigate risk to an acceptable level in day-to-day operations. The key risk of the charity is maintenance of a suitable income stream.

#### **AUDITORS**

The auditors, V R Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved on 26 April 2017 and signed on behalf of the Board:



.....  
Dr. Stephen Brown, Treasurer



.....  
Rev Dr. Karin Achtelstetter, General Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**THE WORLD ASSOCIATION FOR**  
**CHRISTIAN COMMUNICATION**

We have audited the financial statements of THE WORLD ASSOCIATION FOR CHRISTIAN COMMUNICATION for the year ended 31 December 2016 on pages seven to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**THE WORLD ASSOCIATION FOR**  
**CHRISTIAN COMMUNICATION**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

*V Raja*

V M Raja (Senior Statutory Auditor)  
V R Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Sunmil House  
Northgate  
Northwood  
Middlesex  
HA6 2TH

26 April 2017



**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted funds £	Restricted funds £	31.12.16 Total funds £	31.12.15 Total funds £
<b>INCOME</b>	2	-	31,725	31,725	723,837
<b>EXPENDITURE</b>	3	<u>106,351</u>	<u>31,907</u>	<u>138,258</u>	<u>171,156</u>
<b>NET INCOME/(EXPENDITURE)</b>		(106,351)	(182)	(106,533)	552,681
<b>Transfers between funds</b>	8	<u>(182)</u>	<u>182</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(106,533)	-	(106,533)	552,681
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>682,113</u>	<u>-</u>	<u>682,113</u>	<u>129,432</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>575,580</u></u>	<u><u>-</u></u>	<u><u>575,580</u></u>	<u><u>682,113</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**BALANCE SHEET  
AT 31 DECEMBER 2016**

	Notes	31.12.16 Total funds £	31.12.15 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	50,749	286,296
Cash at bank		<u>580,829</u>	<u>407,894</u>
		<b>631,578</b>	<b>694,190</b>
 <b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(55,998)</u>	<u>(12,077)</u>
 <b>NET CURRENT ASSETS</b>		<u><b>575,580</b></u>	<u><b>682,113</b></u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>575,580</b></u>	<u><b>682,113</b></u>
 <b>NET ASSETS</b>		<u><u><b>575,580</b></u></u>	<u><u><b>682,113</b></u></u>
 <b>FUNDS</b>	8		
Unrestricted funds		575,580	682,113
Restricted funds		<u>-</u>	<u>-</u>
 <b>TOTAL FUNDS</b>		<u><u><b>575,580</b></u></u>	<u><u><b>682,113</b></u></u>

The financial statements were approved by the Board of Trustees on 26 April 2017 and were signed on its behalf by:



.....  
Dr Stephen Brown - Treasurer



.....  
Dr K Achtelstetter – General Secretary

The notes form part of these financial statements

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on a going concern basis.

**Financial reporting standard 102 – reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

**Reconciliation with previous Generally Accepted Accounting Practice (GAAP)**

No transitional adjustment was required to the comparative figures in applying the accounting policies required by FRS 102 and the charities SORP FRS 102.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using effective interest method.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. INCOME**

	31.12.16	31.12.15
	£	£
Grants receivable - OPM Waldensian church - restricted	31,725	96,683
Capital gain on sale of property	-	627,154
	<u>31,725</u>	<u>723,837</u>

**3. EXPENDITURE**

	31.12.16	31.12.15
	£	£
Grant expenditure – WACC Canada	75,358	15,846
Grant expenditure – restricted - Nigeria project	-	734
Grant expenditure - restricted - OPM Waldensian church	31,907	96,683
Programmed activities	<u>30,993</u>	<u>57,893</u>
	<u>138,258</u>	<u>171,156</u>

**4. NET INCOME/EXPENDITURE**

This is stated after charging/(crediting):

	31.12.16	31.12.15
	£	£
Audit fee	3,900	3,900
Capital gain on sale of property	-	(627,154)

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

**Trustees' expenses**

Trustees' expenses were reimbursed by sister organisation in Canada.

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. DEBTORS**

	31.12.16	31.12.15
	£	£
Amount due from WACC Canada	-	209,280
Other debtors and prepayments	<u>50,749</u>	<u>77,016</u>
Debtors and prepayments	<u>50,749</u>	<u>286,296</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors and accruals	14,336	12,077
Amount due to WACC Canada	<u>41,662</u>	-
	<u>55,998</u>	<u>12,077</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.16	Net movement in funds	Transfers between funds	At 31.12.16
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	682,113	(106,351)	(500,182)	75,580
Capital Investment fund	-	-	500,000	500,000
<b>Restricted funds</b>				
OPM Waldensian Church projects	-	(182)	182	-
<b>TOTAL FUNDS</b>	<u>682,113</u>	<u>(106,533)</u>	<u>-</u>	<u>575,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	-	(106,351)	(106,351)
<b>Restricted funds</b>			
OPM Waldensian Church projects	31,725	(31,907)	(182)
<b>TOTAL FUNDS</b>	<u>31,725</u>	<u>(138,258)</u>	<u>(106,533)</u>

The notes form part of these financial statements

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. RELATED PARTY TRANSACTIONS**

Having taken professional advice in 2006, it was determined that the Association should have two distinct and autonomous companies to accomplish its charitable work. The first company is a registered charity in England and Wales. The second company is based in Canada and is an Incorporated as not-for-profit and has charitable status.

WACC and WACC Canada have a majority of trustees in common. However both operate as separate entities, independently managed for their own benefit and with separate board meetings and, as such, consolidated accounts are not required for them.

	31.12.16	31.12.15
	£	£
Amount due to/(from) WACC Canada	<u>41,662</u>	<u>(209,280)</u>
Grant paid to WACC Canada	<u>75,358</u>	<u>15,846</u>

**THE WORLD ASSOCIATION FOR  
CHRISTIAN COMMUNICATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	31.12.16 £	31.12.15 £
<b>INCOME</b>		
Grants receivable - OPM Waldensian church - restricted	<u>31,725</u>	<u>96,683</u>
	31,725	96,683
<b>Other income</b>		
Capital gain on sale of property	<u>-</u>	<u>627,154</u>
<b>Total incoming resources</b>	31,725	723,837
<b>EXPENDITURE</b>		
Grant expenditure - WACC Canada	75,358	15,846
Grant expenditure – restricted - Nigeria project	-	734
Grant expenditure - restricted - OPM Waldensian church	31,907	96,683
Programmed activities	<u>30,993</u>	<u>57,893</u>
	<u>138,258</u>	<u>171,156</u>
<b>Total resources expended</b>	138,258	171,156
	<u>                    </u>	<u>                    </u>
<b>Net income/(expenditure)</b>	<u>(106,533)</u>	<u>552,681</u>

The notes form part of these financial statements