

REGISTERED NUMBER: 02081427 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST APRIL 2017 TO 30TH MARCH 2018
FOR
FARGAIN LIMITED

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FOR THE PERIOD 1ST APRIL 2017 TO 30TH MARCH 2018**

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FARGAIN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2017 TO 30TH MARCH 2018

DIRECTOR: Ms P Arteaga

SECRETARY: Ms P Arteaga

REGISTERED OFFICE: 83 Cambridge Street
London
SW1V 4PS

REGISTERED NUMBER: 02081427 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

FARGAIN LIMITED (REGISTERED NUMBER: 02081427)

**BALANCE SHEET
30TH MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	2	2
CURRENT ASSETS			
Cash in hand		100	100
CREDITORS			
Amounts falling due within one year	5	(2)	(2)
NET CURRENT ASSETS		<u>98</u>	<u>98</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 13th March 2019 and were signed by:

Ms P Arteaga - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2017 TO 30TH MARCH 2018**

1. STATUTORY INFORMATION

Fargain Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current period and previous year.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Consolidation

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is subject to the small companies regime and group accounts have not been prepared as conferred by Section 398 of the Companies Act 2006.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1).

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st April 2017	
and 30th March 2018	<u>2</u>
NET BOOK VALUE	
At 30th March 2018	<u>2</u>
At 31st March 2017	<u>2</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.