

REGISTERED NUMBER: 02081427 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**  
**FOR**  
**FARGAIN LIMITED**

THURSDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**FARGAIN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**DIRECTOR:** Ms P Arteaga

**SECRETARY:** Mrs C A Hall

**REGISTERED OFFICE:** 83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**REGISTERED NUMBER:** 02081427 (England and Wales)

**ACCOUNTANTS:** George Hay & Company  
Chartered Accountants  
83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	2	2
<b>CURRENT ASSETS</b>			
Cash in hand		100	100
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2</u>	<u>2</u>
<b>NET CURRENT ASSETS</b>		<u>98</u>	<u>98</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th December 2015 and were signed by:

  
Ms P Arteaga - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**Consolidation**

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is subject to the small companies regime and group accounts have not been prepared as conferred by Section 398 of the Companies Act 2006.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st April 2014	
and 31st March 2015	2
<b>NET BOOK VALUE</b>	
At 31st March 2015	2
At 31st March 2014	2

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Universal Advanced Technology Limited**

Nature of business: Manufacture and design.

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		112,301	776,028
Loss for the year		(663,727)	(29,488)

**Petrochem Limited**

Country of incorporation: Isle of Man

Nature of business: Pipeline industry

	% holding
Class of shares:	
Ordinary	40.00

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain. Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging. The above figures are extracted from the latest unaudited financial statements of Universal Advanced Technology Limited.

Petrochem Limited represents an indirect holding. The latest financial statements of the associated company were unavailable.

**FARGAIN LIMITED (REGISTERED NUMBER: 02081427)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE CONTROLLING PARTY**

The director considers the ultimate controlling party to be Kleinwort Benson (Jersey) Trustees (1997) Limited (formerly Chrissalis Trustees Limited), incorporated in Jersey, Channel Islands.