

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
FARGAIN LIMITED



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FOR THE YEAR ENDED 31 MARCH 2016**

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FARGAIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Ms P Arteaga

SECRETARY: Mrs C A Hall

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 02081427 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	2	2
CURRENT ASSETS			
Cash in hand		100	100
CREDITORS			
Amounts falling due within one year		(2)	(2)
NET CURRENT ASSETS		<u>98</u>	<u>98</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:


 Ms P Arteaga - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Consolidation

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is subject to the small companies regime and group accounts have not been prepared as conferred by Section 398 of the Companies Act 2006.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	2
	<hr/>
NET BOOK VALUE	
At 31 March 2016	2
	<hr/>
At 31 March 2015	2
	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Universal Advanced Technology Limited

Nature of business: Manufacture and design.

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(1,546,605)	112,301
Loss for the year		<u>(1,658,906)</u>	<u>(663,727)</u>

Petrochem Limited

Country of incorporation: Isle of Man

Nature of business: Pipeline industry

	%
	holding
Class of shares:	
Ordinary	40.00

3. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. ULTIMATE CONTROLLING PARTY

The company is controlled by M W Harold who hold 100% of the issued share capital.