

REGISTERED NUMBER 2081427 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
FARGAIN LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010**

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FARGAIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTOR: Ms P Arteaga

SECRETARY: Mrs C A Hall

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 2081427 (England and Wales)

FARGAIN LIMITED (REGISTERED NUMBER: 2081427)

**BALANCE SHEET
31ST MARCH 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Cash in hand		100		100	
CREDITORS					
Amounts falling due within one year		<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			<u>98</u>		<u>98</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16th December 2010 and were signed by



Ms P Arteaga - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Consolidation

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 not to produce consolidated financial statements as the group its heads qualifies as a small group

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2009	
and 31st March 2010	2
NET BOOK VALUE	
At 31st March 2010	2
At 31st March 2009	2

The company's investments at the balance sheet date in the share capital of companies include the following

Universal Advanced Technology Limited

Nature of business Manufacture and design

	% holding		
Class of shares			
Ordinary	100 00	31 3 10	31 3 09
		£	£
Aggregate capital and reserves		694,003	776,467
Loss for the year		(62,464)	(131,351)

Petrochem Limited

Country of incorporation Isle of Man

Nature of business Pipeline industry

	% holding
Class of shares	
Ordinary	40 00

FARGAIN LIMITED (REGISTERED NUMBER: 2081427)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

2 FIXED ASSET INVESTMENTS - continued

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain. Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging. The above figures are extracted from the unaudited financial statements of Universal Advanced Technology Limited.

Petrochem Limited represents an indirect holding. The latest financial statements of the associated company were unavailable.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 10		31 3 09	
Number	Class		£		£	
100	Ordinary	£1	100		100	
			<u>100</u>		<u>100</u>	

4 ULTIMATE PARENT COMPANY

At 31st March 2009, the company's ultimate parent company was Chrissalis Trustees Limited which is the parent of the large group of which the company is a member.

Chrissalis Trustees Limited is incorporated in Jersey, Channel Islands.