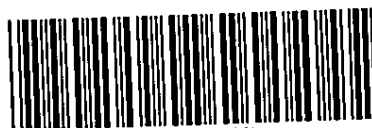


ROC

REGISTERED NUMBER: 2081427 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009  
FOR  
FARGAIN LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2009**

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**FARGAIN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTOR:** Ms P Arteaga

**SECRETARY:** Mrs C A Hall

**REGISTERED OFFICE:** 83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**REGISTERED NUMBER:** 2081427 (England and Wales)

**ACCOUNTANTS:** George Hay & Company  
Chartered Accountants  
83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**FARGAIN LIMITED (REGISTERED NUMBER: 2081427)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Investments	2		2		2
<b>CURRENT ASSETS</b>					
Cash in hand		100		100	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2</u>		<u>2</u>	
<b>NET CURRENT ASSETS</b>			<u>98</u>		<u>98</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

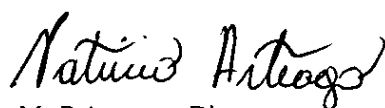
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th January 2010 and were signed by:



Ms P Arteaga - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

**Consolidation**

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 not to produce consolidated financial statements as the group its heads qualifies as a small group.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st April 2008	
and 31st March 2009	2
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2009	2
	<hr/>
At 31st March 2008	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Universal Advanced Technology Limited**

Nature of business: Manufacture and design.

	%		
Class of shares:	holding		
Ordinary	100.00	31.3.09	31.3.08
		£	£
Aggregate capital and reserves		776,467	907,818
Loss for the year		(131,351)	(48,932)
		<hr/>	<hr/>

**Petrochem Limited**

Country of incorporation: Isle of Man

Nature of business: Pipeline industry

	%
Class of shares:	holding
Ordinary	40.00

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain. Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging. The above figures are extracted from the unaudited financial statements of Universal Advanced Technology Limited.

Petrochem Limited represents an indirect holding. The latest financial statements of the associated company were unavailable.

**FARGAIN LIMITED (REGISTERED NUMBER: 2081427)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2009**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

At 31st March 2009, the company's ultimate parent company was Chrissalis Trustees Limited which is the parent of the large group of which the company is a member.

Chrissalis Trustees Limited is incorporated in Jersey, Channel Islands.