

REGISTERED NUMBER: 02081427 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
FARGAIN LIMITED



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FOR THE YEAR ENDED 31ST MARCH 2012**

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FARGAIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: Ms P Arteaga

SECRETARY: Mrs C A Hall

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 02081427 (England and Wales)

ACCOUNTANTS. George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Cash in hand		100		100	
CREDITORS					
Amounts falling due within one year		<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			98		98
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

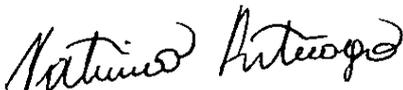
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18th January 2013 and were signed by



Ms P Arteaga - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Consolidation

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group

The company is subject to the small companies regime and group accounts have not been prepared as conferred by Section 398 of the Companies Act 2006

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011 and 31st March 2012	2
NET BOOK VALUE	
At 31st March 2012	2
At 31st March 2011	2

The company's investments at the balance sheet date in the share capital of companies include the following

Universal Advanced Technology Limited

Nature of business Manufacture and design

	%		
Class of shares	holding	2012	2011
Ordinary	100 00	£	£
Aggregate capital and reserves		801,317	690,219
Profit/(loss) for the year		111,098	(23,784)

Petrochem Limited

Country of incorporation Isle of Man

Nature of business Pipeline industry

	%
Class of shares	holding
Ordinary	40 00

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging The above figures are extracted from the latest unaudited financial statements of Universal Advanced Technology Limited

Petrochem Limited represents an indirect holding The latest financial statements of the associated company were unavailable

FARGAIN LIMITED (REGISTERED NUMBER: 02081427)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

4 ULTIMATE PARENT COMPANY

At 31st March 2012 the company's ultimate parent company was Chrissalis Trustees Limited which is the parent of the large group of which the company is a member

Chrissalis Trustees Limited is incorporated in Jersey, Channel Islands