

**REGISTERED NUMBER: 02081427 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011  
FOR  
FARGAIN LIMITED**

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30/12/2011

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COMPANIES HOUSE

**FARGAIN LIMITED (REGISTERED NUMBER: 02081427)**

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FOR THE YEAR ENDED 31ST MARCH 2011**

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**FARGAIN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

**DIRECTOR:** Ms P Arteaga

**SECRETARY:** Mrs C A Hall

**REGISTERED OFFICE:** 83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**REGISTERED NUMBER:** 02081427 (England and Wales)

**ACCOUNTANTS:** George Hay & Company  
Chartered Accountants  
83 Cambridge Street  
Pimlico  
London  
SW1V 4PS

**FARGAIN LIMITED (REGISTERED NUMBER: 02081427)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	2	2
<b>CURRENT ASSETS</b>			
Cash in hand		100	100
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2</u>	<u>2</u>
<b>NET CURRENT ASSETS</b>		<u>98</u>	<u>98</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30th December 2011 and were signed by



Ms P Arteaga - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

**Consolidation**

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 not to produce consolidated financial statements as the group its heads qualifies as a small group

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st April 2010 and 31st March 2011	2
<b>NET BOOK VALUE</b>	
At 31st March 2011	2
At 31st March 2010	2

The company's investments at the balance sheet date in the share capital of companies include the following

**Universal Advanced Technology Limited**

Nature of business Manufacture and design

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		-	694,003
Loss for the year		-	(62,464)

**Petrochem Limited**

Country of incorporation Isle of Man

Nature of business Pipeline industry

	% holding
Class of shares	40 00
Ordinary	

**FARGAIN LIMITED (REGISTERED NUMBER: 02081427)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2011**

**2 FIXED ASSET INVESTMENTS - continued**

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain. Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging. The above figures are extracted from the latest available unaudited financial statements of Universal Advanced Technology Limited. Financial Statements for the year-ended 31st March 2011 were unavailable.

Petrochem Limited represents an indirect holding. The latest financial statements of the associated company were unavailable.

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT COMPANY**

At 31st March 2011 the company's ultimate parent company was Chrissalis Trustees Limited which is the parent of the large group of which the company is a member.

Chrissalis Trustees Limited is incorporated in Jersey, Channel Islands.