

REGISTERED NUMBER: 2081427 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
FARGAIN LIMITED**

THURSDAY



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04/09/2008

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COMPANIES HOUSE

FARGAIN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FARGAIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR: Ms P Arteaga

SECRETARY: Mrs C A Hall

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 2081427 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

FARGAIN LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Cash in hand		100		100	
CREDITORS					
Amounts falling due within one year		<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			<u>98</u>		<u>98</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3/09/2008 and were signed by



Ms P Arteaga - Director

The notes form part of these abbreviated accounts

FARGAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the current year and previous year

Consolidation

The financial statements contain information about Fargain Limited as an individual company and do not contain consolidated financial information as the parent of a group

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 not to produce consolidated financial statements as the group its heads qualifies as a small group

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st April 2006 and 31st March 2007	2
NET BOOK VALUE	
At 31st March 2007	2
At 31st March 2006	2

The company's investments at the balance sheet date in the share capital of companies include the following

Universal Advanced Technology Limited

Nature of business Manufacture and design

	% holding		
Class of shares	100 00	31 3 07	31 3 06
Ordinary		£	£
Aggregate capital and reserves		1,008,971	893,074
Profit/(Loss) for the year		115,897	(125,103)

Petrochem Limited

Country of incorporation Isle of Man

Nature of business Pipeline industry

	% holding
Class of shares	40 00
Ordinary	

The company owns 100% of the ordinary share capital of Universal Advanced Technology Limited, which is incorporated in Great Britain Universal Advanced Technology Limited specialises in the manufacture and design of offshore products and the manufacture and design of packaging

Petrochem Limited represents an indirect holding

FARGAIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 3 07	31 3 06
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

At 31st March 2007, the company's ultimate parent company was Chrissalis Trustees Limited which is the parent of the large group of which the company is a member

Chrissalis Trustees Limited is incorporated in Jersey, Channel Islands