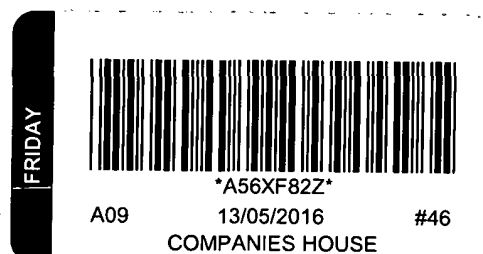


BRENTACRE INSURANCE SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

COMPANY REGISTRATION NUMBER 02081054

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA



BRENTACRE INSURANCE SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

<u>CONTENTS</u>	<u>PAGE</u>
Balance Sheet	1
Notes to the Financial Statements	2

BRENTACRE INSURANCE SERVICES LIMITED

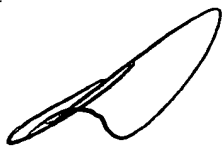
(COMPANY REGISTRATION NUMBER 02081054)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	40656	11731
CURRENT ASSETS			
Debtors		300115	695910
Cash at bank and in hand		1376981	1335952
		<u>1677096</u>	<u>2031862</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		(1121109)	(608337)
NET CURRENT ASSETS		<u>555987</u>	<u>1423525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>596643</u>	<u>1435256</u>
PROVISION FOR LIABILITIES AND CHARGES		(3010)	-
NET ASSETS		<u>593633</u> =====	<u>1435256</u> =====
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Profit and loss account		593583	1435206
SHAREHOLDERS' FUNDS		<u>593633</u> =====	<u>1435256</u> =====

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Approved by the Board of Directors on 12th May 2016. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


 J. White (Director)

BRENTACRE INSURANCE SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Leasehold improvements:	10 years
Motor vehicles:	4 years
Computer equipment:	4 years
Fixtures and fittings:	4 years

(c) *Insurance commission earned*

Credit for commission is taken upon notification to insurance companies of premiums written.

(d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(e) *Insurance creditors*

Insurance creditors, which represent amounts due to insurance companies, are shown net of commission in order to reflect the normal method of settlement.

(f) *Insurance debtors*

Insurance debtors represent amounts due from clients for both gross premiums and fees.

(g) *Leasing and hire purchase commitments*

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of asset have passed to the company, and hire purchase contracts are recorded in the balance as fixed assets. Depreciation is provided on these assets over their estimated useful lives.

BRENTACRE INSURANCE SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016 (CONT.)

(h) *Leasing and hire purchase commitments*

Future obligations under finance leases and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

Rentals paid under operating leases are charged to income on a straight-line bases over the lease term.

(i) *Financial instruments*

Financial liabilities and equity instruments are classified according to the substance of contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on outstanding liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BRENTACRE INSURANCE SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016 (CONT.)

2. TANGIBLE ASSETS

	Total
	£
<i>Cost or valuation</i>	
At 1 April 2015	101629
Additions	40653
Disposals	-
At 31 March 2016	<u>142282</u>
<i>Depreciation</i>	
At 1 April 2015	89898
Charge for the year	11728
Disposals	-
At 31 March 2016	<u>101626</u>
<i>Net Book Value</i>	
At 31 March 2016	40656 =====
At 31 March 2015	11731 =====

The net book value of assets held under finance was £Nil (2015 : £11731) of the total net book value of £40656 (2015 : £Nil).

3. CALLED UP SHARE CAPITAL

	2016 £	2015 £
The authorised share capital comprises:-		
Authorised		
1000 ordinary shares of £1 each	1000 =====	1000 =====
Called up, allotted and fully paid		
50 ordinary shares of £1 each	50 =====	50 =====