

Abbreviated Financial Statements

for the Year Ended 31 March 2003

for

N V A Services Limited



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**N V A Services Limited**

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**for the Year Ended 31 March 2003**

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**N V A Services Limited**

**Company Information**  
**for the Year Ended 31 March 2003**

**DIRECTORS:**

E J Davison  
Mrs J M Davison  
R Francis

**SECRETARY:**

Mrs J M Davison

**REGISTERED OFFICE:**

Stathe Road  
Burrowbridge  
Somerset  
TA7 0RY

**REGISTERED NUMBER:**

2079335

**AUDITORS:**

Martin, Fahy & Co.  
Registered Auditors  
1 Jefferson Court  
6 Marine Drive West  
Bognor Regis  
W Sussex  
PO21 2QA

**N V A Services Limited**

**Report of the Independent Auditors to**  
**N V A Services Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Martin, Fahy & Co.  
Registered Auditors  
1 Jefferson Court  
6 Marine Drive West  
Bognor Regis  
W Sussex  
PO21 2QA

Dated: 18 November 2003

**N V A Services Limited**

**Abbreviated Balance Sheet**  
**31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		3,750		4,375
Tangible assets	3		102,472		113,211
			<u>106,222</u>		<u>117,586</u>
<b>CURRENT ASSETS:</b>					
Stocks		326,532		338,254	
Debtors		677,333		752,577	
Cash in hand		377		250	
		<u>1,004,242</u>		<u>1,091,081</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>1,244,916</u>		<u>1,268,093</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(240,674)</u>		<u>(177,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(134,452)</u>		<u>(59,426)</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>18,646</u>		<u>26,885</u>
			<u>£(153,098)</u>		<u>£(86,311)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(153,198)</u>		<u>(86,411)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(153,098)</u>		<u>£(86,311)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R Francis - DIRECTOR

Approved by the Board on 18 November 2003

**N V A Services Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2002	
and 31 March 2003	<u>5,000</u>
<b>AMORTISATION:</b>	
At 1 April 2002	625
Charge for year	<u>625</u>
At 31 March 2003	<u>1,250</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	<u>3,750</u>
At 31 March 2002	<u>4,375</u>

N V A Services Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2003

3. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	226,370
Additions	38,544
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At 31 March 2003	264,914
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<b>DEPRECIATION:</b>	
At 1 April 2002	113,159
Charge for year	49,283
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At 31 March 2003	162,442
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<b>NET BOOK VALUE:</b>	
At 31 March 2003	102,472
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At 31 March 2002	113,211
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4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>