

Abbreviated Accounts
for the Year Ended 31 March 2006
for
N V A Services Limited



A21 AN910KLT 246
COMPANIES HOUSE 17/11/2006

N V A Services Limited

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for the Year Ended 31 March 2006

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N V A Services Limited

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

E J Davison
Mrs J M Davison
R Francis
J Smithen

SECRETARY:

Mrs J M Davison

REGISTERED OFFICE:

Stathe Road
Burrowbridge
Somerset
TA7 0RY

REGISTERED NUMBER:

2079355 (England and Wales)

ACCOUNTANTS:

Martin, Fahy & Co.
168 Elmer Road
Middleton-on-Sea
West Sussex
PO22 6JA

N V A Services Limited

Abbreviated Balance Sheet
31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,875		2,500
Tangible assets	3		113,997		85,298
			<u>115,872</u>		<u>87,798</u>
CURRENT ASSETS:					
Stocks		375,655		355,502	
Debtors		918,671		828,991	
Cash in hand		85		66	
		<u>1,294,411</u>		<u>1,184,559</u>	
CREDITORS: Amounts falling due within one year	4	<u>1,377,268</u>		<u>1,415,397</u>	
NET CURRENT LIABILITIES:			<u>(82,857)</u>		<u>(230,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			33,015		(143,040)
CREDITORS: Amounts falling due after more than one year	4		<u>53,834</u>		<u>35,450</u>
			<u>£(20,819)</u>		<u>£(178,490)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			<u>(20,919)</u>		<u>(178,590)</u>
SHAREHOLDERS' FUNDS:			<u>£(20,819)</u>		<u>£(178,490)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

N V A Services Limited

Abbreviated Balance Sheet

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Francis', is written over the printed name.

R Francis - Director

Approved by the Board on 30 June 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	
and 31 March 2006	5,000
AMORTISATION:	
At 1 April 2005	2,500
Charge for year	625
	<u>3,125</u>
At 31 March 2006	
NET BOOK VALUE:	
At 31 March 2006	<u>1,875</u>
At 31 March 2005	<u>2,500</u>

N V A Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	251,446
Additions	72,988
Disposals	(57,286)
	<hr/>
At 31 March 2006	267,148
	<hr/>
DEPRECIATION:	
At 1 April 2005	166,148
Charge for year	38,275
Eliminated on disposals	(51,272)
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At 31 March 2006	153,151
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NET BOOK VALUE:	
At 31 March 2006	113,997
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At 31 March 2005	85,298
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4. CREDITORS

The following secured debts are included within creditors:

	31.3.06	31.3.05
	£	£
Bank overdrafts	40,366	85,310
Loan from Factor	581,069	558,050
	<hr/>	<hr/>
	621,435	643,360
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>