

REGISTERED NUMBER: 2079335

2079355

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

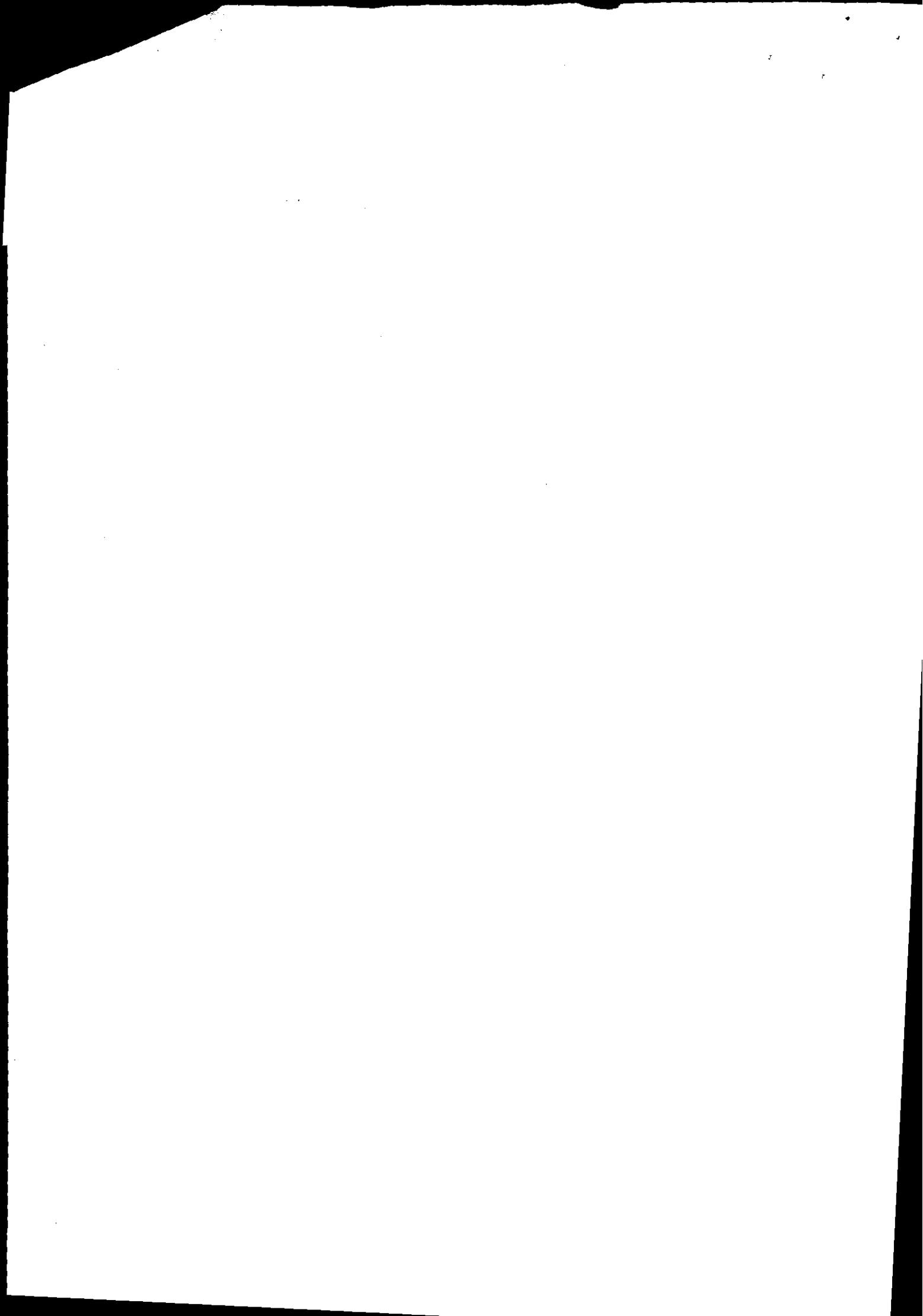
N V A Services Limited



N V A Services Limited

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for the Year Ended 31 March 2002

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N V A Services Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

E J Davison
Mrs J M Davison
R Francis

SECRETARY:

J M Davison

REGISTERED OFFICE:

Stathe Road
Burrowbridge
Somerset
TA7 0RY

REGISTERED NUMBER:

2079335

AUDITORS:

Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hampshire
RG24 7EA

N V A Services Limited

Report of the Independent Auditors to
N V A Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hampshire
RG24 7EA

Dated: 16 December 2002

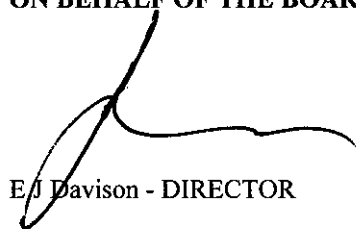
N V A Services Limited

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		4,375		-
Tangible assets	3		113,211		145,597
			<u>117,586</u>		<u>145,597</u>
CURRENT ASSETS:					
Stocks		338,254		281,495	
Debtors		752,577		607,463	
Cash in hand		250		399	
		<u>1,091,081</u>		<u>889,357</u>	
CREDITORS: Amounts falling due within one year		<u>1,268,093</u>		<u>1,084,506</u>	
NET CURRENT LIABILITIES:			<u>(177,012)</u>		<u>(195,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(59,426)</u>		<u>(49,552)</u>
CREDITORS: Amounts falling due after more than one year			<u>26,885</u>		<u>42,093</u>
			<u>£(86,311)</u>		<u>£(91,645)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(86,411)</u>		<u>(91,745)</u>
SHAREHOLDERS' FUNDS:			<u>£(86,311)</u>		<u>£(91,645)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E.J. Davison - DIRECTOR

Approved by the Board on 16 December 2002

The notes form part of these financial statements

N V A Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	5,000
	<hr/>
At 31 March 2002	5,000
	<hr/>
AMORTISATION:	
Charge for year	625
	<hr/>
At 31 March 2002	625
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	4,375
	<hr/> <hr/>

N V A Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	216,904
Additions	22,793
Disposals	<u>(13,327)</u>
At 31 March 2002	<u>226,370</u>
DEPRECIATION:	
At 1 April 2001	71,307
Charge for year	53,679
Eliminated on disposals	<u>(11,827)</u>
At 31 March 2002	<u>113,159</u>
NET BOOK VALUE:	
At 31 March 2002	<u>113,211</u>
At 31 March 2001	<u>145,597</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>