

Rothschild Gold Limited

Directors' report and financial statements

31 March 2001

Registered number 2078324



Rothschild Gold Limited

1.

Directors' report

The directors have pleasure in submitting their annual report, together with the financial statements for the year ended 31 March 2001.

Results

The company did not trade during the year.

Activities

The principal activity of the company is that of acting as a property leasing company.

Directors

The directors throughout the year were:

Mr AP Graham	(Resigned on 11 th January 2001)
Mrs J Vince	(Resigned on 11 th January 2001)
NMR Directors Limited	(Approved on 11 th January 2001)
NMR Secretaries Limited	(Approved on 11 th January 2001)

None of the directors had any interest in the shares of the company or the group during the year.

Auditors

In accordance with Section 250 of the Companies Act 1985, (as amended by Section 14 of the Companies Act 1989) the company, being eligible, has resolved not to appoint an auditor.

By order of the board



NMR Secretaries Limited
Secretary

New Court
St Swithin's Lane
London EC4P 4DU

11 April 2001

Rothschild Gold Limited

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Balance sheet at 31 March 2001

	Note	2001 £	2000 £
Employment of capital			
Current assets:			
Amount due from group undertaking - cash at bank		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	1	<u>100</u>	<u>100</u>

During the above financial period, the company has been dormant within the meaning of Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989) there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

For the year ended 31st March 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 11 April 2001 and signed on its behalf by:



J Vince
Director representing NMR Directors Limited

Rothschild Gold Limited

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Notes

(forming part of the financial statements)

1 Share capital

	2001 £	2000 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

2 Parent undertaking and ultimate holding company

The immediate parent undertaking is New Court & Partners Limited which is registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Rothschild Concordia AG, incorporated in Switzerland. The smallest group in which they are consolidated is that headed by N.M. Rothschild & Sons Limited, registered in England and Wales. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

The company's ultimate parent company is Rothschild Concordia AG which is incorporated in Switzerland.