



Company Number: 2075869
Registered in England & Wales

3 WARWICK ROAD, (REDLAND) MGT CO. LIMITED

D I R E C T O R S R E P O R T
 A N D
A C C O U N T S

FOR THE YEAR ENDED 31 MARCH 1996

3 WARWICK ROAD, (REDLAND) MANAGEMENT CO. LIMITED

Directors Report for the year ended 31 March 1996

The directors present their annual report with the accounts of the company for the year ended 31 March 1996.

Principal Activity

The principal activity of the company in the year under review was flat management.

Directors and their interests

The directors during the year and their interests in the issued share capital were as follows:

	Ordinary shares of £1 each	
	At End of Year	At Beginning of Year
	-----	-----
P Hallworth	1	1
I Mansell	1	1
S Clarke	1	1

In preparing the above report, the directors have taken advantage of the special exemptions applicable to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



P Hallworth
Secretary

Approved by the board: 3 March 1997

3 WARWICK ROAD, (REDLAND) MANAGEMENT CO. LIMITED

Income and Expenditure Account for the Year Ended 31 March 1996

	1996	1995
	£	£
Income:		
Contributions from flat owners	870	720
Building society interest - net	2	2
	<u>872</u>	<u>722</u>
Expenditure:		
Insurance	452	434
Repairs	289	820
Registrar of companies	18	18
Accountancy fees	170	188
Ground rents	-	70
	<u>929</u>	<u>1,530</u>
Deficit for the year	(57)	(808)
Surplus brought forward	122	930
Surplus carried forward	<u>65</u>	<u>122</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the results for the above two financial years.

The notes on page 5 form part of these accounts

3 WARWICK ROAD, (REDLAND) MANAGEMENT CO. LIMITED

Balance Sheet as at 31 March 1996

	Note	1996		1995	
		£	£	£	£
Current Assets					
Building society account			209		266
Current liabilities					
Accruals			(141)		(141)
Total assets less current liabilities			68		125
			=====		=====
Called up share capital	3		3		3
Income and expenditure account			65		122
	4		68		125
			=====		=====


Balance Sheet as at 31 March 1996 (continued)

In approving these accounts as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 1996; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of
the board of directors



P Hallworth
Director

Approved by the board: 3 March 1997

The notes on page 5 form part of these accounts

3 WARWICK ROAD, (REDLAND) MANAGEMENT CO. LIMITED

Notes to the Accounts - 31 March 1996

1 Principal accounting policies

Format of accounts

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

2 Directors' emoluments

The directors do not receive emoluments.

3 Called up share capital

	1996	1995
	----	----
Authorised, Allotted, called up and fully paid:		
Nominal value	£ 3	£ 3
	=====	=====
Number	3	3
	=====	=====

4 Reconciliation of movements on shareholders' funds

	1996	1995
	£	£
Deficit for the financial year	(57)	(808)
Opening shareholders' funds at 1 April 1995	125	933
	-----	-----
Closing shareholders' funds at 31 March 1996	68	125
	=====	=====