

ACORN HILL LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2007

Company No 2075249

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ACORN HILL LIMITED

COMPANY INFORMATION

Directors	Miss J I Ashmore M A Kemp
Secretary	Miss J I Ashmore
Company Number	2075249
Registered Office	Integration House Rye Close Ancells Business Park Fleet Hampshire GU51 2QG
Bankers	HSBC 729 Chesterfield Road Woodseats Sheffield South Yorkshire S8 0SL

ACORN HILL LIMITED

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ACORN HILL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 2007

The directors present their report for the company for the year ended 31st March 2007

Principal activities

The company's principal activity during the year continued to be that of administration of the communal area of an estate, built near Stanington, Sheffield

Directors and their interests

The directors who served during the year are listed below

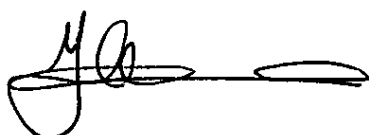
M A Kemp

Miss J I Ashmore

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985

By order of the Board



Miss J I Ashmore

Secretary

Integration House

Rye Close

Ancells Business Park

Fleet

Hampshire

GU51 2QG

29th February 2008

ACORN HILL LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST MARCH 2007

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ACORN HILL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2007

	Notes	2007 £	2006 £
Administration expenses		(30)	(15)
Operating loss		<u>(30)</u>	<u>(15)</u>
Interest receivable	2	65	61
Profit on ordinary activities before taxation		<u>35</u>	<u>46</u>
Tax on profit on ordinary activities	3	-	-
Profit for the financial year	6	<u><u>35</u></u>	<u><u>46</u></u>

ACORN HILL LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2007

	Notes	2007 £	2006 £
Current assets			
Cash at bank		2,973	2,908
		<u>2,973</u>	<u>2,908</u>
Creditors Amounts falling due within one year	4	(60)	(30)
Total assets less current liabilities		<u>2,913</u>	<u>2,878</u>
Capital and reserves			
Share capital	5	408	408
Other reserves	6	2,505	2,470
Shareholders' funds	7	<u>2,913</u>	<u>2,878</u>

For the financial year ended 31st March 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985

No notice has been deposited under Section 249B(2) Companies Act 1985

The directors acknowledge their responsibilities for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirement of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 29th February 2008 and signed on its behalf by



M A Kemp
Director

ACORN HILL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

1 Accounting policies

Basis of accounting

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 Interest receivable

	2007	2006
	£	£
Bank interest receivable	<u>65</u>	<u>61</u>

3 Taxation

	2007	2006
	£	£
Based on the profit/(loss) for the year		
UK Corporation tax	<u>-</u>	<u>-</u>

As the company has only a small amount of income chargeable to corporation tax and because its profits, if any, seem likely to fall in the zero rate band the Inland Revenue have confirmed that no annual return will be required for a period of five years from 2004, subject to no material changes taking place during that time

4 Creditors amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>60</u>	<u>30</u>

5 Share Capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted		
408 Allotted, called up and fully paid shares of £1 each	<u>408</u>	<u>408</u>

ACORN HILL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

6 Reserves

	Redecoration and Maintenance £	Income and Expenditure Account £
At 1st April 2006	2,470	-
Profit for the year		35
Transfers between reserves	35	(35)
At 31st March 2007	2,505	-

7 Reconciliation of movement in shareholders' funds

	2007 £	2006 £
Profit for the year	35	46
Increase in the shareholders' funds	35	46
Opening shareholders' funds	2,878	2,832
Closing shareholders' funds	2,913	2,878