

Registered Number 02075077

A B Camp Contractors Limited

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		613,796	639,587
		<u>613,796</u>	<u>639,587</u>
Current assets			
Stocks		51,500	51,500
Debtors		10,878	27,208
Cash at bank and in hand		303,849	156,136
Total current assets		<u>366,227</u>	<u>234,844</u>
Creditors: amounts falling due within one year		(171,569)	(177,613)
Net current assets (liabilities)		194,658	57,231
Total assets less current liabilities		<u>808,454</u>	<u>696,818</u>
Provisions for liabilities		(8,908)	(11,360)
Total net assets (liabilities)		<u>799,546</u>	<u>685,458</u>
Capital and reserves			
Called up share capital	4	11,000	11,000

Profit and loss account	788,546	674,458
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Shareholders funds	<u>799,546</u>	<u>685,458</u>
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- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2014

And signed on their behalf by:

Mr A B Camp, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% Straight line
Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation

	£	£
At 01 January 2013	1,094,684	1,094,684
Additions	5,655	5,655
At 31 December 2013	<u>1,100,339</u>	<u>1,100,339</u>

Depreciation

At 01 January 2013	455,097	455,097
Charge for year	31,446	31,446
At 31 December 2013	<u>486,543</u>	<u>486,543</u>

Net Book Value

At 31 December 2013	613,796	613,796
At 31 December 2012	<u>639,587</u>	<u>639,587</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2013 £	2012 £
Authorised share capital:		
10100 Ordinary of £1 each	10,100	10,100
900 Ordinary A of £1 each	900	900
Allotted, called up and fully paid:		
10100 Ordinary of £1 each	10,100	10,100
900 Ordinary A of £1 each	900	900