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COMPANY REGISTRATION NUMBER 2075077

A B CAMP CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

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A B CAMP CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

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A B CAMP CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>370,196</u>	<u>389,739</u>
CURRENT ASSETS			
Stocks		54,000	44,000
Debtors		31,061	221,753
Cash at bank and in hand		<u>292,136</u>	<u>184,414</u>
		377,197	450,167
CREDITORS: Amounts falling due within one year		<u>245,437</u>	<u>303,535</u>
NET CURRENT ASSETS		<u>131,760</u>	<u>146,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,956</u>	<u>536,371</u>
PROVISIONS FOR LIABILITIES		<u>11,811</u>	<u>13,440</u>
		<u>490,145</u>	<u>522,931</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	11,000	11,000
Profit and loss account		<u>479,145</u>	<u>511,931</u>
SHAREHOLDERS' FUNDS		<u>490,145</u>	<u>522,931</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/4/11, and are signed on their behalf by

MR A B CAMP
Director



Company Registration Number 2075077

The notes on pages 2 to 3 form part of these abbreviated accounts

A B CAMP CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A B CAMP CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	751,149
Additions	<u>18,253</u>
At 31 December 2010	<u>769,402</u>
DEPRECIATION	
At 1 January 2010	361,410
Charge for year	<u>37,796</u>
At 31 December 2010	<u>399,206</u>
NET BOOK VALUE	
At 31 December 2010	<u>370,196</u>
At 31 December 2009	<u>389,739</u>

3 SHARE CAPITAL

Authorised share capital

	2010 £	2009 £
10,100 Ordinary shares of £1 each	10,100	10,100
900 Ordinary A shares of £1 each	<u>900</u>	<u>900</u>
	<u>11,000</u>	<u>11,000</u>

Allotted, called up and fully paid

	2010 No	£	2009 No	£
10,100 Ordinary shares of £1 each	10,100	10,100	10,100	10,100
900 Ordinary A shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>