

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 0 7 4 4 2 7

Company name in full Subsea 7 M.S. Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gordon Malcolm

Surname MacLure

3 Liquidator's address

Building name/number Bishops Court

Street 29 Albyn Place

Post town Aberdeen

County/Region

Postcode A B 1 0 1 Y L

Country

4 Liquidator's name ❶

Full forename(s)

Surname

❶ Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ❷

Building name/number

Street

Post town

County/Region

Postcode

Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

HP.

C. W. S. Lym

X

Signature date

0

6

1

0

^y2

^y0

^y2

^y0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Gillian Low

Company name Johnston Carmichael LLP

Address
Bishops Court
29 Albyn Place

Post town Aberdeen

County/Region

Postcode A B 1 0 1 Y L

Country

DX

Telephone 01224 212222

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



JOHNSTON
CARMICHAEL

**Subsea 7 M.S. Limited
(in Members' Voluntary Liquidation)**

**Liquidator's Proposed Final Account
For the period 5 September 2018 to 29 September 2020**

Issued on 6 October 2020

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Appendix I: Statutory Information

Appendix II: Receipts & Payments Account

1. Introduction

Gordon MacLure of Johnston Carmichael LLP, Bishop's Court, 29 Albyn Place, Aberdeen, AB10 1YL was appointed as Liquidator of Subsea 7 M.S. Limited ("the Company") by a resolution of the Company's sole member on 5 September 2018.

This is the Liquidator's Final Account to the sole member of the Company showing how the liquidation has been conducted.

2. Statutory information

Statutory information relating to the Company is attached at Appendix I.

3. Liquidator's Receipts and Payments Account

A summary of the Liquidator's Receipts and Payments for the period 5 September 2018 to 29 September 2020 is attached at Appendix II.

There were no receipts or payments in the liquidation.

4. Actions taken by the Liquidator

Statutory matters

The Liquidator has fulfilled his statutory duties including advertising his appointment, submitting statutory returns and obtaining tax clearances from HM Revenue & Customs ("HMRC").

HMRC provided final corporation tax clearance on 10 August 2020. Final VAT and PAYE clearance was received on 29 November 2018.

Assets and liabilities

The Declaration of Solvency prepared by the directors of the Company showed no assets and no liabilities as at 30 April 2018.

After the Liquidator's appointment it transpired that the Company was still party to a lease in relation to a property at 200 Hammersmith Road, London, W6 7DL and contracts for an electronic treasury management system.

The legal obligation to settle any liabilities in relation to the property lease was assumed by Subsea 7 (UK Service Company) Limited and no amounts were paid by the Company. An assignment and assumption agreement was entered into by Subsea 7 Treasury (UK) Limited in relation to the electronic treasury management system and no amounts were paid by the Company.

A pre-liquidation corporation tax liability of £26,382.24 was paid by another group entity on behalf of the Company.

5. Distributions to shareholders

No distributions were made to the Company's sole shareholder as there were no surplus assets.

6. Liquidator's remuneration, disbursements and expenses

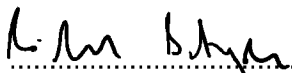
The Liquidator's remuneration and outlays were paid by Subsea 7 Senior Holdings (UK) Limited.

Explanatory notes regarding the manner in which the Liquidator's remuneration and disbursements are fixed can be found in the enclosed "A members' guide to liquidators' fees - England and Wales".

7. Conclusion of the Liquidation

The affairs of the Company are now fully wound up.

A formal notice confirming that the liquidation has been concluded and including an explanation of the process for the Liquidator to obtain his release from office is enclosed with this report.



Richard Bathgate
For Gordon MacLure
Liquidator

Gordon MacLure has been appointed as Liquidator of Subsea 7 M.S. Limited. Gordon MacLure is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants of Scotland. The Liquidator is a Data Controller of personal data as defined by GDPR. Johnston Carmichael LLP will act as Data Processor on his instructions. Personal data will be kept secure and processed only for matters relating to the liquidation. The Liquidator is bound by the Insolvency Code of Ethics when carrying out all work in relation to his appointment.

Appendix I: Statutory Information

Company Name: Subsea 7 M.S. Limited

Company Number: 02074427

Date of Incorporation: 17 November 1986

Current Registered Office: 40 Brighton Road, Sutton, Surrey, SM2 5BN

Principal Trading Activity: Investment Holding Company

Directors: Alexandre Armand Bringer
Nathalie Veronique Jacqueline Ghislaine Louys
Rachel Watts

Company Secretary: Lorna Peace

Shareholders: The Company's authorised share capital consists of 100 ordinary shares with a nominal value of £1 each. The shares have been issued, fully paid up and are held as follows:

Shareholder:	Total No. of Shares
Subsea 7 Senior Holdings (UK) Limited	100

Qualifying Floating Charge Holders: None

Liquidator's name and address: Gordon MacLure
Johnston Carmichael LLP
Bishop's Court, 29 Albyn Place
Aberdeen
AB10 1YL

Commencement of liquidation: 5 September 2018

Date of appointment: 5 September 2018

Appointment made by: The sole member

Appendix II: Receipts & Payments Account

**Subsea 7 M.S. Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £	From 05/09/2018 To 29/09/2020 £	From 05/09/2018 To 29/09/2020 £
REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>

Gordon Malcolm MacLure
Liquidator

Notes

1. All figures are exclusive of VAT
2. The Liquidator's remuneration, outlays and disbursements were paid by Subsea 7 Senior Holdings (UK) Limited