

Company Registration No. 02074260 (England and Wales)



BURGON & BALL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

BURGON & BALL LIMITED

CONTENTS

| | |
|-----------------------------------|-------------|
| | Page |
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 5 |

BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|-----------|-----------|-------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 235,987 | | 266,583 | |
| Investments | 2 | 5,000 | | 5,000 | |
| | | | | | |
| | | | 240,987 | | 271,583 |
| Current assets | | | | | |
| Stocks | | 1,215,795 | | 1,146,669 | |
| Debtors | | 844,945 | | 854,759 | |
| Cash at bank and in hand | | 63,966 | | 16,254 | |
| | | | | | |
| | | | 2,124,706 | | 2,017,682 |
| Creditors: amounts falling due within one year | 3 | (877,567) | | (1,135,238) | |
| Net current assets | | | 1,247,139 | | 882,444 |
| Total assets less current liabilities | | | 1,488,126 | | 1,154,027 |
| Creditors: amounts falling due after more than one year | | | - | | (9,929) |
| Provisions for liabilities | | | (4,200) | | (8,800) |
| Accruals and deferred income | | | (2,233) | | (3,467) |
| | | | | | |
| | | | 1,481,693 | | 1,131,831 |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 101,000 | | 101,000 | |
| Revaluation reserve | | 60,441 | | 62,745 | |
| Profit and loss account | | 1,320,252 | | 968,086 | |
| Shareholders' funds | | | 1,481,693 | | 1,131,831 |

BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

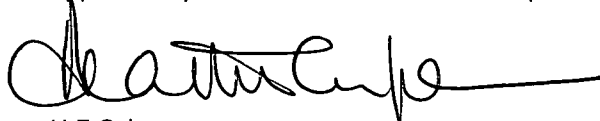
AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 September 2014

A handwritten signature in black ink, appearing to read 'H F Culpan', with a long horizontal stroke extending to the right.

H F Culpan
Director

Company Registration No. 02074260

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents invoiced sales net of VAT and trade discounts.

1.4 Goodwill

Goodwill represents that portion of the purchase price of the sheep shear business which is in excess of the purchase value of individual categories of assets plus acquisition costs.

It is being amortised through the profit and loss account in equal annual instalments over its estimated economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------|
| Land and buildings Freehold | 2% - 10% Straight line |
| Plant, fixtures and fittings | 5% - 20% Straight line |
| Fixtures, fittings & equipment | 20% Straight line |
| Motor vehicles | 25% Straight line |

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stocks are valued consistently at the lower of cost and net realisable value. Cost includes production overhead appropriate to the stage of production reached and net realisable value is the price at which the stock could be realised in the normal course of business. Provision is made for obsolete, slow moving and defective stock.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies (Continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Investments £ | Total £ |
|--------------------------|---------------------------|-------------------------|------------------|------------|
| Cost or valuation | | | | |
| At 1 January 2013 | 88,808 | 988,610 | 5,000 | 1,082,418 |
| Additions | - | 1,602 | - | 1,602 |
| At 31 December 2013 | 88,808 | 990,212 | 5,000 | 1,084,020 |
| Depreciation | | | | |
| At 1 January 2013 | 88,808 | 722,027 | - | 810,835 |
| Charge for the year | - | 32,198 | - | 32,198 |
| At 31 December 2013 | 88,808 | 754,225 | - | 843,033 |
| Net book value | | | | |
| At 31 December 2013 | - | 235,987 | 5,000 | 240,987 |
| At 31 December 2012 | - | 266,583 | 5,000 | 271,583 |

The investment relates to The Bay Tree Trading Company Limited which is dormant and has not traded during the year.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £153,631 (2012 - £374,788).

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

| 4 | Share capital | 2013 £ | 2012 £ |
|---|---|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 101,000 Ordinary shares of £1 each | 101,000 | 101,000 |

5 Related party relationships and transactions

The Bay Tree Trading Company Limited

The company owns 90.9% of the issued share capital of The Bay Tree Trading Company Limited, which was dormant at the year end.

P Jackson and H F Culpan are also directors of The Bay Tree Trading Company Limited.

The amount owed to The Bay Tree Trading Company Limited at 31 December 2013 was £5,500 (2012: £5,500).