

REGULAR

Company Registration No. 2074260 (England and Wales)

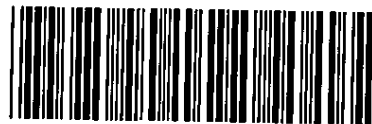
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BURGON & BALL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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BURGON & BALL LIMITED

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BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	8,511		12,711	
Tangible assets	2	290,003		286,114	
Investments	2	5,000		5,000	
			303,514		303,825
Current assets					
Stocks		444,134		352,442	
Debtors		302,798		280,296	
Cash at bank and in hand		2,680		11,266	
			749,612		644,004
Creditors: amounts falling due within one year			(499,822)		(462,589)
Net current assets			249,790		181,415
Total assets less current liabilities			553,304		485,240
Creditors: amounts falling due after more than one year			(38,950)		(52,745)
Provisions for liabilities			(6,000)		(6,000)
Accruals and deferred income			(9,637)		(10,871)
			498,717		415,624
Capital and reserves					
Called up share capital	3	101,000		101,000	
Revaluation reserve		74,265		77,165	
Profit and loss account		323,452		237,459	
Shareholders' funds			498,717		415,624

BURGON & BALL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

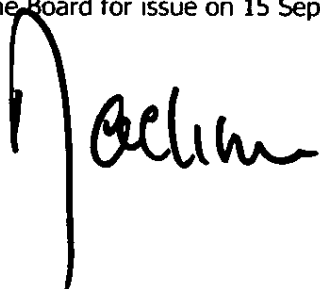
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 September 2008

P Jackson
Director



H F Culpan
Director



BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents invoiced sales net of VAT and trade discounts

1.4 Goodwill

Goodwill represents that portion of the purchase price of the sheep shear business which is in excess of the purchase value of individual categories of assets plus acquisition costs

It is being amortised through the profit and loss account in equal annual instalments over its estimated economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line
Plant, fixtures and fittings	5% - 20% Straight line
Fixtures, fittings & equipment	20% Straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.8 Stock and work in progress

Stocks are valued consistently at the lower of cost and net realisable value. Cost includes production overhead appropriate to the stage of production reached and net realisable value is the price at which the stock could be realised in the normal course of business. Provision is made for obsolete, slow moving and defective stock

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies (Continued)

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.11 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 January 2007	88,808	817,516	5,000	911,324
Additions	-	37,679	-	37,679
At 31 December 2007	88,808	855,195	5,000	949,003
Depreciation				
At 1 January 2007	76,097	531,402	-	607,499
Charge for the year	4,200	33,790	-	37,990
At 31 December 2007	80,297	565,192	-	645,489
Net book value				
At 31 December 2007	8,511	290,003	5,000	303,514
At 31 December 2006	12,711	286,114	5,000	303,825

The Bay Tree Trading Company Limited is dormant and has not traded during the year.

BURGON & BALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	148,148 Ordinary shares of £1 each	148,148	148,148
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	101,000 Ordinary shares of £1 each	101,000	101,000
		<hr/>	<hr/>

4 Ultimate parent company

The company is under the control of Mr P Jackson, who owns 89% of the issued share capital