

CENTRALBID RESIDENTS MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 1996

Company Number: 2072302



CENTRALBID RESIDENTS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH, 1996

| | <u>Note</u> | <u>1996</u> | | <u>1995</u> | |
|-----------------------------------|-------------|-------------|--------|-------------|-----|
| | | £ | £ | £ | £ |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors | | 149 | | 5 | |
| Cash at Bank and in Hand | | 134 | | - | |
| | | — | | — | |
| | | 283 | | 5 | |
| <u>CREDITORS: Amounts falling</u> | | | | | |
| <u>due within one year</u> | | 295 | | - | |
| | | — | | — | |
| NET CURRENT (LIABILITIES)/ | | | | | |
| ASSETS | | | (12) | | 5 |
| | | | — | | — |
| <u>TOTAL ASSETS LESS CURRENT</u> | | | | | |
| <u>LIABILITIES</u> | | | £ (12) | | £ 5 |
| | | | — | | — |
| <u>CAPITAL AND RESERVES</u> | | | | | |
| Called-up Share Capital | 2 | | 5 | | 5 |
| Profit and Loss Account | | | (17) | | - |
| | | | — | | — |
| <u>SHAREHOLDERS' FUNDS</u> | | | £ (12) | | £ 5 |
| | | | — | | — |

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no members have requested an audit pursuant to subsection (2) of section 249B. The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and

Continued....

CENTRALBID RESIDENTS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH, 1996

Continuation....

- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part III. In the opinion of the director the company qualifies as a small company and is entitled to make use of the exemptions.

The director has taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies, under the Companies Act 1985, Schedule 8, Part I. In the opinion of the director the company qualifies as a small company and is entitled to make use of the special exemptions.

These accounts were signed on behalf of the board on 8th January, 1997.



N. C. WATSON

Director

CENTRALBID RESIDENTS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY, 1996

1. PRINCIPAL ACCOUNTING POLICIES

(a) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

(b) Turnover

The company's source of income is contributions from shareholders, which are applied for the maintenance of the property.

2. SHARE CAPITAL

| | <u>1996</u> | <u>1995</u> |
|--------------------------------|-------------------|-------------------|
| Authorised:- | | |
| 100 Ordinary Shares of £1 each | £100 | £100 |
| | <u> </u> | <u> </u> |
| Issued and fully paid:- | | |
| 5 Ordinary Shares of £1 each | £5 | £5 |
| | <u> </u> | <u> </u> |

3. LOAN TO DIRECTOR

There were no amounts due to the company by the director at 31st March, 1996 (1995 £Nil).