

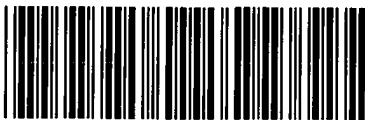
Registered number: 02072273

# **Invertec Limited**

## **Annual report**

**31 December 2020**

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# **Invertec Limited**

## **Company information**

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<b>Directors</b>	K R J Kauto E Melkko
<b>Company secretary</b>	A Noble
<b>Registered number</b>	02072273
<b>Registered office</b>	Units 1-6 Trimdon Court Trimdon Grange Industrial Estate Trimdon Grange Trimdon Station County Durham TS29 6PE
<b>Accountants</b>	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
<b>Bankers</b>	National Westminster Bank Plc PO Box 90 Regent Street Kingswood Bristol BS15 8HR
<b>Solicitors</b>	Square One Law LLP Anson House Fleming Business Centre Burdon Terrace Newcastle upon Tyne NE2 3AE

# **Invertec Limited**

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# **Invertec Limited**

## **Directors' report Year ended 31 December 2020**

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The directors present their report and the financial statements for the year ended 31 December 2020.

### **Directors**

The directors who served during the year were:

K R J Kauto  
E Melkko

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 September 2021 and signed on its behalf by:



**K R J Kauto**  
Director

# **Invertec Limited**

## **Directors' responsibilities statement Year ended 31 December 2020**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards ('United Kingdom Generally Accepted Accounting Practice'), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Invertec Limited**

### **Profit and loss account Year ended 31 December 2020**

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The company has not traded during the current or prior year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

# Invertec Limited

## Balance sheet At 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	50,000	50,000
<b>Total assets less current liabilities</b>		<u>50,000</u>	<u>50,000</u>
<b>Net assets</b>		<u>50,000</u>	<u>50,000</u>
<b>Capital and reserves</b>			
Called up share capital		44,740	44,740
Capital redemption reserve		5,260	5,260
Profit and loss account		-	-
<b>Total equity</b>		<u>50,000</u>	<u>50,000</u>

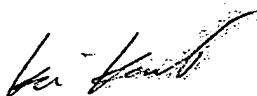
For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 September 2021.



**K R J Kauto**  
Director

Company registered number: 02072273

The notes on page 5 form part of these financial statements.

# Invertec Limited

## Notes to the financial statements Year ended 31 December 2020

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### 1. General information

Invertec Limited ('the company') is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales. The address of the registered office is given in the company information page of these financial statements. The company has not traded during the year.

#### **Statement of compliance**

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

### 2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### **2.1 Basis of preparation**

The financial statements have been prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling.

#### **2.2 Going concern**

The company ceased to trade on 3 October 2014 following the transfer of its trade and net assets to Teknoware UK Limited (previously Invertec Interiors Limited), a fellow subsidiary of Invertec Holdings Limited, the company's immediate parent undertaking.

The company has net assets and no liabilities, therefore the directors believe that the company has adequate resources to continue in operational existence for the foreseeable future and accordingly, they continue to prepare the company's financial statements on a going concern basis.

#### **2.3 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price.

### 3. Employees

The company has no employees other than the directors (2020: same).

### 4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	50,000	50,000

### 5. Parent undertaking preparing consolidated financial statements

The company is included in the consolidated financial statements of Invertec Holdings Limited, whose registered office is Units 1-6, Trimdon Court, Trimdon Grange Industrial Estate, Trimdon Grange, Trimdon Station, County Durham, TS29 6PE.