

Company Registration No. 02072257 (England and Wales)

Van Hessen UK Holding Limited
Annual Report and
Financial Statements
for the Year Ended 31 December 2018

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COMPANIES HOUSE

Van Hessen UK Holding Limited

Company Information

Directors Mr R M Schouten
Mr H J A Van Boxtel

Company number 02072257

Registered office Saville Chambers
4 Saville Street
South Shields
Tyne & Wear
NE33 2PR

Auditor Charlton & Co
Saville Chambers
4 Saville Street
South Shields
Tyne & Wear
NE33 2PR

Van Hessen UK Holding Limited

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Van Hessen UK Holding Limited

Directors' Report for the Year Ended 31 December 2018

The directors present their annual report and financial statements for the year ended 31 December 2018. On 18th April 2018, the company changed its name from Perrin Holdings Limited to Van Hessen UK Holding Limited.

Principal activities

The company was dormant throughout the financial year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Elliot Joseph Simon	(Resigned 10 October 2018)
Jan Willem Vreeburg	(Resigned 10 October 2018)
Mr R M Schouten	(Appointed 10 October 2018)
Mr H J A Van Boxtel	(Appointed 10 October 2018)

Auditor

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Van Hessen UK Holding Limited

Directors' Report (continued) for the Year Ended 31 December 2018

On behalf of the board

Mr R M Schouten
Director

9 September 2019

Van Hessen UK Holding Limited

Independent Auditor's Report to the Member of Van Hessen UK Holding Limited

Opinion

We have audited the financial statements of Van Hessen UK Holding Limited (the 'company') for the year ended 31 December 2018 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Van Hessen UK Holding Limited

Independent Auditor's Report (continued) to the Member of Van Hessen UK Holding Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Van Hessen UK Holding Limited

Independent Auditor's Report (continued) to the Member of Van Hessen UK Holding Limited

Use of our report

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Charlton & Co

9 September 2019

Chartered Accountants
Statutory Auditor

Saville Chambers
4 Saville Street
South Shields
Tyne & Wear
NE33 2PR

Van Hessen UK Holding Limited

Profit And Loss Account for the Year Ended 31 December 2018

	2018	2017
	£	£
Profit before taxation	-	-
Tax on profit	-	-
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

Van Hessen UK Holding Limited

Balance Sheet As at 31 December 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		1,755,100		1,755,100
Current assets					
Debtors	3	15,355		15,355	
Net current assets			15,355		15,355
Total assets less current liabilities			1,770,455		1,770,455
Capital and reserves					
Called up share capital	4		166,000		166,000
Profit and loss reserves			1,604,455		1,604,455
Total equity			1,770,455		1,770,455

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 September 2019 and are signed on its behalf by:

M. R. M. Schouten
Director

Company Registration No. 02072257

Van Hessen UK Holding Limited

Notes to the Financial Statements (continued) for the Year Ended 31 December 2018

2 Fixed asset investments (continued)

Movements in fixed asset investments

Shares in
group
undertakings
£

Cost or valuation

At 1 January 2018 & 31 December 2018

1,755,100

Carrying amount

At 31 December 2018

1,755,100

At 31 December 2017

1,755,100

3 Debtors

2018

2017

Amounts falling due within one year:

£

£

Amounts owed by group undertakings

15,355

15,355

4 Called up share capital

2018

2017

£

£

Ordinary share capital

Issued and fully paid

166,000 Ordinary shares of £1 each

166,000

166,000

5 Parent company

The parent company of the smallest group which draws up group accounts is Saria Nederland BV, whose registered office is Korte Oijen 6, Katwijk, 5433 NE, Netherlands

Van Hessen UK Holding Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Company information

Van Hessen UK Holding Limited is a private company limited by shares incorporated in England and Wales. The company changed its name from Perrin Holdings Limited on 18th April 2018. The registered office is Saville Chambers, 4 Saville Street, South Shields, Tyne & Wear, NE33 2PR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts on the basis that it qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Equity instruments

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2 Fixed asset investments

	2018	2017
	£	£
Investments	<u>1,755,100</u>	<u>1,755,100</u>

Van Hessen UK Holding Limited

Notes to the Financial Statements (continued) for the Year Ended 31 December 2018

2 Fixed asset investments (continued)

Movements in fixed asset investments

Shares in
group
undertakings
£

Cost or valuation

At 1 January 2018 & 31 December 2018

1,755,100

Carrying amount

At 31 December 2018

1,755,100

At 31 December 2017

1,755,100

3 Debtors

2018

2017

Amounts falling due within one year:

£

£

Amounts owed by group undertakings

15,355

15,355

4 Called up share capital

2018

2017

£

£

Ordinary share capital

Issued and fully paid

166,000 Ordinary shares of £1 each

166,000

166,000

5 Parent company

The parent company of the smallest group which draws up group accounts is Saria Nederland BV, whose registered office is Korte Oijen 6, Katwijk, 5433 NE, Netherlands