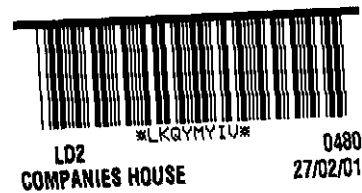


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

YENDELL LIMITED



**YENDELL LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2000**

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**YENDELL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

**DIRECTORS:**

L Blake  
D S Brown

**SECRETARY:**

L Blake

**REGISTERED OFFICE:**

81 Station Road  
Addlestone  
Surrey  
KT15 2AR

**REGISTERED NUMBER:**

2071840 (England and Wales)

**AUDITORS:**

Jacob, Cavenagh & Skeet  
Chartered Accountants  
Registered Auditor  
14 Reading Road South,  
Fleet,  
Hants GU13 9QL

**YENDELL LIMITED**

**REPORT OF THE AUDITORS TO**

**YENDELL LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Jacob Cavenagh & Skeet*

Jacob, Cavenagh & Skeet  
Chartered Accountants  
Registered Auditor  
14 Reading Road South,  
Fleet,  
Hants GU13 9QL

Dated: 27/2/2001

**YENDELL LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		28,248		15,847
Investments	3		1		-
			<u>28,249</u>		<u>15,847</u>
<b>CURRENT ASSETS:</b>					
Stocks		24,721		26,411	
Debtors		75,461		51,574	
Cash at bank and in hand		-		28,365	
		<u>100,182</u>		<u>106,350</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>82,907</u>		<u>63,786</u>	
<b>NET CURRENT ASSETS:</b>					
			<u>17,275</u>		<u>42,564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>£45,524</u>		<u>£58,411</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			45,522		58,409
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£45,524</u>		<u>£58,411</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



L Blake - DIRECTOR

Approved by the Board on 27/2/01

The notes form part of these financial statements

## YENDELL LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st April 1999	43,737
Additions	21,819
	<hr/>
At 31st March 2000	65,556
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 1999	27,891
Charge for year	9,417
	<hr/>
At 31st March 2000	37,308
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2000	28,248
	<hr/>
At 31st March 1999	15,847
	<hr/>

**YENDELL LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000****3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
Additions	1
	<hr/>
At 31st March 2000	1
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2000	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Link Communications Limited**

Nature of business: Communications wholesale

Class of shares:	%
Ordinary shares	holding 20.00

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**5. ULTIMATE CONTROLLING PARTY**

D Brown and L Blake are considered to be the ultimate controlling parties by virtue of their 100% interest in the issued share capital of Yendell Limited.