

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

--	--	--

To the Registrar of Companies

Company Number

02071495

Name of Company

Refrigeration Services (Northern) Limited

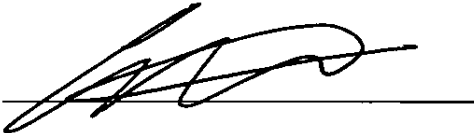
I

Christopher Wood
Clough Corporate Solutions LLP
New Chartford House
Centurion Way
Cleckheaton
West Yorkshire
BD19 3QB

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 15 May 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~/no quorum was present at the meeting
- 2 that a meeting of creditors of the company was ~~held on~~/summoned for 15 May 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

Signed




Date 15 May 2013

Clough Corporate Solutions LLP
New Chartford House
Centurion Way
Cleckheaton
West Yorkshire
BD19 3QB

0154

For Official Use

For Official Use	
Insolvency Sect	Post Room
THURSDAY	 *A28IQWAJ* A17 16/05/2013 #312 COMPANIES HOUSE

Liquidator's statement of account Creditors voluntary winding up

Refrigeration Services (Northern) Limited

From 6 January 2012 to 15 May 2013

S of A £		£	£
FIXED CHARGE CREDITORS			
(59,264 82)	National Westminster Bank Plc	NIL	NIL
ASSET REALISATIONS			
3,500 00	Plant & Machinery	7,110 10	
7,000 00	Motor Vehicles	9,500 00	
500 00	Stock	500 00	
51,622 16	Book Debts	63,194 71	
	Cash at Bank	NIL	
	Bank Interest Gross	28 62	
	Rates Refund	360 30	
	Cash Balances	140 91	
NIL	Disputed Book Debt		
			80,834 64
COST OF REALISATIONS			
	Specific Bond	(420 00)	
	Statement of Affairs Fee	(5,000 00)	
	Liquidators Remuneration	(55,079 59)	
	Agents/Valuers Fees	(6,346 57)	
	Legal Fees	(1,174 00)	
	Storage Costs	(1,058 50)	
	Re-Direction of Mail	(54 40)	
	Statutory Advertising	(1,078 65)	
	Insurance of Assets	(185 50)	
	Wages & Salaries	(1,204 10)	
	PAYE & NI	(540 96)	
	Legal Disbursements	(45 00)	
	Mileage	(88 40)	
	Parking	(10 00)	
	Postage & Photocopying	(617 66)	
	Computer System disbursement	(110 00)	
			(73,013 33)
PREFERENTIAL CREDITORS			
(1,238 13)	Employee	(322 18)	
	Trade Creditors	(2,880 43)	
			(3,202 61)
FLOATING CHARGE CREDITORS			
(7,642 66)	National Westminster Bank Plc	NIL	NIL
UNSECURED CREDITORS			
(2,181 43)	Employee	(121 63)	
(12,002 70)	Maintenance Contract Creditors	(55 50)	
(186,611 76)	Trade Creditors	(3,212 81)	
(18,403 14)	Lookers Leasing Limited	NIL	
(3 33)	British Telecom Plc	NIL	
(39,103 93)	HM Revenue & Customs - VAT	(588 88)	
(25,687 29)	HM Revenue & Customs - PAYE/NIC	(4 43)	
(34,197 92)	Brian & Kathryn Teale Ice Pension Scheme	(635 45)	
(59,264 82)	National Westminster Bank Plc	NIL	
			(4,618 70)
(382,979 77)			NIL

Dividend information

Preferential debts

7 creditors 100p in £ on £3,202 61

Unsecured debts

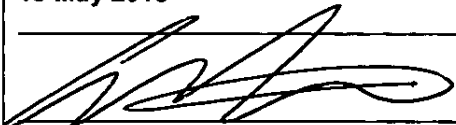
First and Final to 68 creditors 1 51p in £ totaling £4,618 70

Returns to contributories

nil

Fee information

Fees fixed by creditors on a time cost basis

(1) No assets shown in the statement of assets and liabilities have proved unrealisable	
(2) Amount paid into the Insolvency Services account in respect of	
(a) Unclaimed dividends payable to creditors in the winding up	NIL
(b) Other unclaimed dividends	NIL
(c) Moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company	NIL
(3) Other comment	
Dated	15 May 2013
Signed by the Liquidator	
Name & Address	Christopher Wood Clough Corporate Solutions LLP New Chartford House Centurion Way Cleckheaton West Yorkshire BD19 3QB

Refrigeration Services (Northern) Limited - In Liquidation

***Final Report to Creditors pursuant to Section 106 of the
Insolvency Act 1986 and Rules 4.49D and 4.125 of the Insolvency Rules 1986
(as amended)***

***Clough Corporate Solutions LLP
New Chartford House
Centurion Way
Cleckheaton
West Yorkshire
BD19 3QB***

15 May 2013

Contents

	Page
1 Introduction	1
2 Background	1
3 Asset realisations	1 - 2
4 Related party transactions	2
5 Investigations	2
6 Creditors' claims	3
7 Dividend prospects	4
8 Costs and expenses	4 - 5
9 Final meetings	5

Appendices

- 1) Receipts and payments account for the period 6 January 2012 to 15 May 2013
- 2) Analysis of time costs for the period 6 January 2012 to 15 May 2013
- 3) Summary of expenses for the period 6 January 2012 to 15 May 2013

1. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of Refrigeration Services (Northern) Limited ("the Company"), company number 02071495

This is my final report to creditors pursuant to Section 106 of the Insolvency Act 1986 and Rules 4 49D and 4 125 of the Insolvency Rules 1986 (as amended) I have now concluded all matters in relation to the Liquidation

2. BACKGROUND

I was appointed Liquidator on 6 January 2012, following a meeting of the members of the Company My appointment was subsequently confirmed at a meeting of the creditors on 20 January 2012

The Company's former registered office was 413 Cutler Heights Lane, Bradford, West Yorkshire, BD4 9JL and this was changed to the address of this office on 9 January 2012 The former registered office was also the trading address.

The Company's principal activity was in air conditioning and refrigeration services

3. ASSET REALISATIONS

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £62,622, which comprised of the following

Assets	Estimated to Realise as per Statement of Affairs £	Realised to Date £	Estimated Further Realisations £
Plant and Machinery	3,500	7,110 10	Nil
Motor Vehicles	7,000	9,500 00	Nil
Stock	500	500	Nil
Book Debts	51,622	52,430 79	Nil
Cash at Bank	Nil	10,763 92	Nil
Rates Refund	Nil	360 30	Nil
Cash Balance	Nil	140 91	Nil
Bank Interest Gross	Nil	28 62	Nil
Totals	62,622	80,834.64	Nil

3.1 Plant and Machinery, Motor Vehicles and Stock

A total of £17,110 10 was realised in relation to these assets, which were sold at auction by my agents, Walker Singleton Chartered Surveyors

3.2 Book Debts

At the date of Liquidation the Company had outstanding book debts in the sum of £80,693 01, against which a general provision of 25% had been made in the Statement of Affairs for irrecoverable amounts

I have recovered £52,430 79, with £17,647 46 proving irrecoverable. A further £10,763 92 was also received in the Company's current account with National Westminster Bank Plc following my appointment as Liquidator (see Section 3 3)

3.3 Disputed Book Debt

The Company had also obtained a judgement in the sum of £105,538 93 against one of its customers. It subsequently transpired that this amount was irrecoverable due to a right of set off, in accordance with Rule 4 90 of the Insolvency Rules 1986 (as amended) that the customer had in respect of a claim relating to miscalculated discounts deducted by the Company, which outweighed the amount due to the Company. It was agreed that the customer would not rank in the Liquidation for dividend purposes in respect of any claim that they may have

3.4 Cash at Bank

National Westminster Bank Plc paid the sum of £10,763 92 to me in relation to a refund of all credits received into the Company's current account after the date of Liquidation, which related to the receipt of book debts disclosed in the directors Statement of Affairs

3.5 Rates Refund

Bradford Metropolitan District Council made payment to me in relation to a credit balance held by them

3.6 Cash Balance

This relates to petty cash held at the Company's trading premises at the date of my appointment

3.7 Bank Interest Gross

This figure relates to interest received from Lloyds TSB Bank Plc in respect of monies held by me on deposit in an interest bearing deposit account

4. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties in this matter

5. INVESTIGATIONS

The directors conduct report was submitted to the Department for Business, Innovation and Skills, (formerly the Department for Business Enterprise and Regulatory Reform) on 2 April 2012. The contents of this report are confidential and therefore I am precluded from disclosing details to creditors

6. CREDITORS CLAIMS

6.1 Secured Creditors

There were no secured creditors as per the Statement of Affairs

6.2 Preferential Creditors

The preferential creditors as per the Statement of Affairs totalled £4,832 I have received a proof of debt from the Insolvency Service (Department of Employment) in the sum of £2,880 43.

In addition some employees had preferential claims over and above what they had received from the Insolvency Service These claims totalled a further £322 18

All preferential creditors were paid a first and final dividend of 100 pence in the £, totalling £3,202 61

6.3 Unsecured Creditors

The unsecured creditors, as per the Statement of Affairs totalled £419,081 I have received 69 proof of debt forms from unsecured creditors which total £358,954.70 and the details have been noted on my files In addition 32 unsecured creditors, totalling £30,211 60 on the Statement of Affairs, have not submitted a proof of debt and 6 unsecured creditors have confirmed that they do not have a claim in the Liquidation

Of the claims received, the following claims are materially different to the values initially provided

- Both Close Premium Finance and BSI Assurance UK Limited have submitted proof of debt forms since the date of Liquidation in the sum of £647 45 and £940.80 respectively They were omitted from the Statement of Affairs dated 6 January 2013
- Bryan and Kathryn Teale ICE Pension Scheme, the landlord of the Company's trading premises, was included as an unsecured creditor for the sum of £34,197 92 in the Statement of Affairs They have since submitted an unsecured claim in the sum of £42,197 92, the difference being mainly attributable to a claim for dilapidations
- HM Revenue and Customs were included in the Statement of Affairs as an unsecured creditor for the sum of £25,687 29 in respect of unpaid PAYE and NIC They have submitted an unsecured claim in the sum of £294 07, which was calculated following the filing of year end tax returns
- Hawco were included as an unsecured creditor in the Statement of Affairs for the sum of £10,900 80 They have since submitted an unsecured claim in the sum of £4,920 80, the difference being due to partial satisfaction of a maintenance agreement by the Company, which was not taken into account in the Statement of Affairs figure

7. DIVIDEND PROSPECTS

All preferential creditors have been repaid in full

Notice under Rule R4 186 of the Insolvency Rules 1986 was sent to all known creditors confirming the dividend prospects on the 27 December 2012

I paid a first and final dividend of 1.51 pence in the £ to unsecured creditors on 12 March 2013

8. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory, however I would comment as follows

8.1 Statement of Affairs

Prior to my appointment as Liquidator I was instructed by the directors to assist them in convening the meetings of members and creditors and preparing the Statement of Affairs. This fee was agreed at the creditors meeting in the sum of £5,000 plus VAT and disbursements and has been paid in full.

8.2 Liquidators Remuneration

I have drawn remuneration as Liquidator in relation to this assignment as authorised by creditors at the Section 98 meeting in accordance with the following resolution

“That the Liquidator is authorised to draw his remuneration on a time costs basis and remuneration to be drawn on account from time to time at his discretion ”

My time costs in dealing with the conduct of the Liquidation to 15 May 2013 are £55,548 represented by 378 40 hours, at an average hourly rate of £146 80. I have billed and been paid time costs in the sum of £55,079 59 plus VAT and disbursements of £1,774 56 plus VAT. The balance of my time costs have been written off.

A breakdown of the time costs incurred during the period of this report, in accordance with Statement of Insolvency Practice 9, is set out in Appendix 2 to this report.

8.3 Disbursements

I have recovered disbursements that may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 20 January 2012. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed.

The total amount of disbursements incurred to date is £1,774 56.

8.4 Wages and Salaries

Following my appointment on 6 January 2012 I retained three members of staff to 16 January 2012 to assist me with the collection of book debts, bringing books and records up to date and calculating employee claims. I paid these individuals a total of £1,204 10 and paid a further sum of £540 96 to HM Revenue and Customs in respect of PAYE and NIC deducted.

8.5 Other Costs


hlw Keeble Hawson LLP were instructed as legal advisors to assist in the recovery of book debts. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. They have been paid the sum of £1,219 plus VAT in relation to their time costs and disbursements.

Walker Singleton Chartered Surveyors were instructed as agents and valuers in relation to the valuation and realisation of the Company's tangible assets. Their costs were agreed on the basis of their standard sales commission rate of 10% and their standard hourly charge out rates, plus VAT. They have been paid the sum of £6,346.57 plus VAT in relation to their costs and disbursements.

A breakdown of costs and expenses incurred in the period, irrespective of whether they have been paid or not, is included at Appendix 3 to this report.

9. FINAL MEETING

I confirm that the final meetings of members and creditors were held on 15 May 2013 and I have received my release as Liquidator.



Christopher Wood
Liquidator

Refrigeration Services (Northern) Limited - In Liquidation
Liquidator's Abstract of Receipts & Payments

From 6 January 2012 To 15 May 2013

S of A £	As Previously Reported	6 January 2013 to 15 May 2013	Total £
RECEIPTS			
3,500 Plant & Machinery	7,110 10	NIL	7,110 10
7,000 Motor Vehicles	9,500 00	NIL	9,500 00
500 Stock	500 00	NIL	500 00
51,622 Book Debts	63,194 71	NIL	63,194 71
NIL Bank Interest Gross	23 09	5 53	28 62
NIL Rates Refund	360 30	NIL	360 30
NIL Cash Balances	140 91	NIL	140 91
62,622	80,829 11	5 53	80,834 64
PAYMENTS			
Statement of Affairs Fee	5,000 00	NIL	5,000 00
Liquidators Remuneration	20,000 00	35,079 59	55,079 59
Agents/Valuers Fees (1)	6,346 57	NIL	6,346 57
Legal Fees	1,174 00	NIL	1,174 00
Storage Costs	146 00	912 50	1,058 50
Re-Direction of Mail	54 40	NIL	54 40
Statutory Advertising	554 85	523 80	1,078 65
Insurance of Assets	185 50	NIL	185 50
Wages & Salaries	1,204 10	NIL	1,204 10
PAYE & NI	540 96	NIL	540 96
Legal Disbursements	45 00	NIL	45 00
Mileage	88 40	NIL	88 40
Parking	10 00	NIL	10 00
Postage & Photocopying	415 13	202 53	617 66
Computer System disbursement	110 00	NIL	110 00
Unsecured Creditors	NIL	4,579 78	4,579 78
Preferential Creditors	3,099 48	NIL	3,099 48
Income Tax	64 45	24 32	88 77
National Insurance	38 68	14 60	53 28
Specific Bond	420 00	NIL	420 00
	39,497 52	41,337 12	80,834 64
CASH IN HAND	41,331 59	(41,331 59)	NIL
REPRESENTED BY			
Current Account	2,595 72	(2,595 72)	NIL
Instant Deposit Account	40,023 09	(40,023 09)	NIL
	(1,287 22)	1,287 22	NIL
	41,331 59	(41,331 59)	NIL

Liquidator's Remuneration Schedule
Refrigeration Services (Northern) Limited
Between 6 January 2012 and 15 May 2013

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	8 20	41 10	0 00	195 30	244 60	35,050 50	143 30
Investigations	0 00	0 00	0 00	6 20	6 20	806 00	130 00
Realisation of Assets	2 10	14 10	0 00	23 90	40 10	7,663 00	191 10
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 10	13 00	0 00	74 40	87 50	12,028 50	137 47
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
General Advice	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Appointment - Obtaining Information	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	10 40	68 20	0 00	299 80	378 40		
Time costs	3,172 00	16,099 00	0 00	36,277 00	55,548 00		
Average hourly rate	305 00	236 06	0 00	121 00	146 80		

Summary of Fees

Time spent in administering the Assignment	Hours	378 40
Total value of time spent to 15 May 2013	£	55,548 00
Total Liquidator's fees charged to 15 May 2013	£	55,079 59
Total Liquidator's time costs written off	£	468 41

REFRIGERATION SERVICES (NORTHERN) LIMITED - IN LIQUIDATION
STATEMENT OF EXPENSES FOR THE PERIOD 6 JANUARY 2013 TO 15 MAY 2013

Expenses	Provider	Total paid at date of report (as per R&P) £	Costs incurred but not paid at date of report £	Total Expenses since appointment £	Total Expenses for period 1 £	Total Expenses for the period £
Specific Bond	Marsh Limited	420 00	0 00	420 00	420 00	0 00
Statement of affairs fee	Clough Corporate Solutions LLP	5,000 00	0 00	5,000 00	5,000 00	0 00
Liquidator's Remuneration	Clough Corporate Solutions LLP	55,079 59	468 41	55,548 00	20,000 00	35,548 00
Liquidator's Disbursements	Clough Corporate Solutions LLP	1,774 56	0 00	1,774 56	659 53	1,115 03
Statutory Advertising	Courts Advertising Limited	1,078 65	0 00	1,078 65	554 85	523 80
Legal Costs	hlw Keeble Hawson	1,174 00	0 00	1,174 00	1,174 00	0 00
Legal Disbursements	hlw Keeble Hawson	45 00	0 00	45 00	45 00	0 00
Agents' Fees	Walker Singleton	6,346 57	0 00	6,346 57	6,346 57	0 00
Re-direction of Mail	Royal Mail Group Limited	54 40	0 00	54 40	54 40	0 00
Asset Insurance	Marsh Limited	185 50	0 00	185 50	185 50	0 00
Wages & Salaries	Lorraine Heaton	269 93	0 00	269 93	269 93	0 00
Wages & Salaries	Mark Allen	424 62	0 00	424 62	424 62	0 00
Wages & Salaries	Julie Gray	509 55	0 00	509 55	509 55	0 00
PAYE & NI	HM Revenue & Customs	540 96	0 00	540 96	540 96	0 00
Computer Disbursements	Insolv Business Solutions	110 00	0 00	110 00	110 00	0 00
Total		73,013.33	468 41	73,481 74	36,294 91	37,186 83