

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

PRIMOR FREIGHT LIMITED



D R E & Co
Chartered Accountants
& Registered Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

www.dre.co.uk

PRIMOR FREIGHT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

PRIMOR FREIGHT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS: D M Price
H B Price

SECRETARY: H B Price

REGISTERED OFFICE: Weston House Mill
Weston Road
Morda
Oswestry
Shropshire
SY10 9ET

REGISTERED NUMBER: 02070621 (England and Wales)

ACCOUNTANTS: D R E & Co
Chartered Accountants
& Registered Auditors
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

PRIMOR FREIGHT LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2009**

	Notes	31.12.09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		354,953		374,068
Investments	3		<u>5,000</u>		<u>5,000</u>
			359,953		379,068
CURRENT ASSETS					
Stocks		12,250		15,750	
Debtors		269,848		311,099	
Cash at bank and in hand		<u>414,887</u>		<u>446,868</u>	
		696,985		773,717	
CREDITORS					
Amounts falling due within one year	4	<u>221,447</u>		<u>260,214</u>	
NET CURRENT ASSETS			<u>475,538</u>		<u>513,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			835,491		892,571
CREDITORS					
Amounts falling due after more than one year	4		(6,045)		(9,661)
PROVISIONS FOR LIABILITIES			<u>(3,625)</u>		<u>(6,429)</u>
NET ASSETS			<u>825,821</u>		<u>876,481</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Revaluation reserve			30,623		30,623
Profit and loss account			<u>795,194</u>		<u>845,854</u>
SHAREHOLDERS' FUNDS			<u>825,821</u>		<u>876,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRIMOR FREIGHT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

16 7 10

and were signed on

A handwritten signature in black ink, appearing to read 'H B Price', with a stylized, cursive script.

H B Price - Director

The notes form part of these abbreviated accounts

PRIMOR FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is revalued on a regular basis and no depreciation is provided because in the opinion of the directors the net realisable value is equal to or in excess of the carrying value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

PRIMOR FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2009	574,715
Additions	1,440
Disposals	<u>(14,020)</u>
At 31 December 2009	<u>562,135</u>
DEPRECIATION	
At 1 January 2009	200,646
Charge for year	18,005
Eliminated on disposal	<u>(11,469)</u>
At 31 December 2009	<u>207,182</u>
NET BOOK VALUE	
At 31 December 2009	<u>354,953</u>
At 31 December 2008	<u>374,069</u>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31.12.09	31 12 08
	£	£
Investments	<u>5,000</u>	<u>5,000</u>

4 CREDITORS

Creditors include an amount of £9,487 (31 12 08 - £11,739) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.09	31 12 08
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

6 ULTIMATE CONTROLLING PARTY

No one person controls the company

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRIMOR FREIGHT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DRE & Co

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Date 16 7 2010