

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2013

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER 2013

The directors present their report together with the financial statements for the year ended 31st December 2013. This report has been prepared in accordance with the special provisions of Part 15, chapter 1 (sections 382 and 383) of the Companies Act 2006 relating to small companies.

Results and principal activities

The company has not traded in the year and accordingly only a profit and loss account showing prior year comparatives is included.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

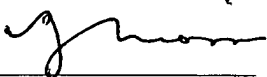
D M Embleton
K Quinn
SR Finch

Under the Companies Act 2006 Second Commencement Order, the directors are exempt from disclosing their interests in the share capital of any group company.

Dividends

The directors do not recommend the payment of a dividend (2012 - £6,416,552 to Berendsen UK Limited).

By order of the board



N J Hiorns
Secretary

23rd May 2014

Registered office: 4 Grosvenor Place, London, SW1X 7DL

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PROFIT AND LOSS ACCOUNT for the year ended 31st December 2013

	Note	2013 £	2012 £
Income from shares in group undertaking	2	-	118,910
Profit on ordinary activities before and after taxation	4	<u>-</u>	<u>118,910</u>

The company has no other recognised gains or losses for the year other than those stated in the profit and loss account above and accordingly a separate statement of total recognised gains and losses has not been prepared.

There is no material difference between the result reported above and those on a historical cost basis.

The results above all derive from continuing operations.

The notes on page 4 to 5 form part of these financial statements.

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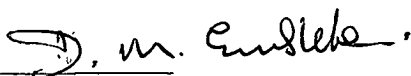
BALANCE SHEET at 31st December 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	5	-	-
Non current assets			
Debtors: amounts due after more than one year	6	118,911	118,911
Net assets		<u>118,911</u>	<u>118,911</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	118,910	118,910
Total shareholders' funds		<u>118,911</u>	<u>118,911</u>

The company did not trade during the financial year. Consequently the company made neither a profit, a loss nor any other recognised gains and losses during the year and therefore has not prepared a profit and loss account or a separate statement of total recognised gains and losses.

- For the year ending 31st December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 23rd May 2014
and signed on their behalf by:


D M Embleton
Director

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Notes forming part of the financial statements

1. Accounting policies

Basis for preparation of financial statements

These accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards.

Investments

Fixed asset investments are stated at cost less provision for any impairment in value.

Consolidated financial statements

Group financial statements have not been prepared as the company is exempt from preparing and delivering group financial statements under section 400 of the Companies Act 2006 on the grounds that the company is a wholly owned subsidiary of Berendsen plc and the consolidated financial statements are publicly available.

Taxation

UK corporation tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted at the balance sheet date.

2. Income from shares in group undertaking

In 2013 there was no Income from shares in group undertaking. In 2012, a distribution totalling £118,910 was received from Promotional and Embroidery Products Limited, a wholly owned subsidiary undertaking. The company was subsequently dissolved.

3. Dividends

The directors do not recommend the payment of a dividend (2012 - £6,416,552 to Berendsen UK Limited).

4. Tax on profit on ordinary activities

	2013 £	2012 £
Profit on ordinary activities before taxation	<u>-</u>	<u>118,910</u>
Profit on ordinary activities multiplied by the standard rate of UK corporation tax of 24.5% (2012 – 24.5%)	-	29,133
Effects of:		
Non-taxable income	-	(29,133)
Current tax charge for the year	<u><u>-</u></u>	<u><u>-</u></u>

5. Investments

In 2013 there is no Investment subsidiary undertaking (2012: £Nil). The company had previously held an investment in Promotional and Embroidery Products Limited, a wholly owned subsidiary undertaking. Following a capital reduction exercise in October 2012, a distribution totalling £118,910 was received from Promotional and Embroidery Products Limited. The company was subsequently dissolved on 12 February 2013.

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Notes forming part of the financial statements (continued)**6. Debtors falling due after more than one year**

The debtors are amounts due from Berendsen UK Limited, a fellow group undertaking. These amounts are unsecured, interest free and have no fixed date of repayment.

7. Called up share capital

Allocated, called up and fully paid share capital : 1 Ordinary share of £1 each

A capital reduction was approved at a board meeting of the company on the 26 October 2012. As a result the company's issued and fully paid share capital was reduced from £1,500 to £1.

8. Profit and loss account

	2013 £	2012 £
At 1 January	118,910	6,415,053
Capital reduction (note 7)	-	1,499
Profit in the year	-	118,910
Dividend (note 3)	-	(6,416,552)
At 31 December	118,910	118,910

9. Ultimate parent company and controlling party

At 31st December 2013 the company's ultimate parent company and controlling party was Berendsen plc, which is the parent of both the smallest and largest groups to consolidate these financial statements. The parent company is incorporated in England and Wales. Copies of the consolidated financial statements of Berendsen plc are available from the registered office of that company: 4 Grosvenor Place, London, SW1X 7DL.