

**REGISTERED NUMBER: 02069989 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**MOVEPLAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019

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**MOVEPLAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

C A Ridley  
S M Reilly  
S Holmes

**REGISTERED OFFICE:**

2nd Floor Regis House  
45 King William Street  
London  
EC4R 9AN

**REGISTERED NUMBER:**

02069989 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		121,554		16,621
Investments	5		<u>276,149</u>		<u>276,149</u>
			<b>397,703</b>		<b>292,770</b>
<b>CURRENT ASSETS</b>					
Debtors	6	547,483		620,022	
Cash at bank		<u>264,504</u>		<u>150,165</u>	
		<b>811,987</b>		<b>770,187</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>530,088</u>		<u>659,608</u>	
<b>NET CURRENT ASSETS</b>			<b>281,899</b>		<b>110,579</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>679,602</b>		<b>403,349</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>22,213</b>		<b>-</b>
<b>NET ASSETS</b>			<b>657,389</b>		<b>403,349</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	8		<u>656,389</u>		<u>402,349</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>657,389</b>		<b>403,349</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

C A Ridley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Moveplan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£), which is also the functional currency for the company.

**Going Concern**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 15% Straight line  
Computer Equipment - 33% Straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Trade and other debtors**

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other creditors**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	49,343	187,622	236,965
Additions	-	133,927	133,927
Disposals	-	(1,189)	(1,189)
At 31 March 2019	<u>49,343</u>	<u>320,360</u>	<u>369,703</u>
<b>DEPRECIATION</b>			
At 1 April 2018	49,258	171,086	220,344
Charge for year	66	28,631	28,697
Eliminated on disposal	-	(892)	(892)
At 31 March 2019	<u>49,324</u>	<u>198,825</u>	<u>248,149</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>19</u>	<u>121,535</u>	<u>121,554</u>
At 31 March 2018	<u>85</u>	<u>16,536</u>	<u>16,621</u>

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>276,149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>276,149</u>
At 31 March 2018	<u>276,149</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares Held Class	%
<b>Subsidiary undertakings</b>			
Moveplan Espana SL	Spain	Ordinary	100.00
Moveplan (USA) Inc.	USA	Ordinary	100.00
Moveplan Canada Inc.	Canada	Ordinary	100.00
<b>Participating interests</b>			
Moveplan Ireland Limited	Ireland	Ordinary	22.50

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	293,933	213,806
Amounts owed by group undertakings	144,868	168,679
Amounts owed by participating interests	5,472	16,446
Directors' current accounts	-	138,093
Prepayments and accrued income	103,210	82,998
	<u>547,483</u>	<u>620,022</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	35,957	72,895
Other loans	3,371	42,746
Trade creditors	78,346	48,218
Amounts owed to participating interests	243,885	394,781
Tax	48,780	14,660
Social security and other taxes	30,386	18,346
VAT	42,936	25,793
Other creditors	678	678
Directors' current accounts	907	-
Accruals and deferred income	44,842	41,491
	<u>530,088</u>	<u>659,608</u>

## 8. RESERVES

	Retained earnings £
At 1 April 2018	402,349
Profit for the year	714,659
Dividends	(460,619)
At 31 March 2019	<u>656,389</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**9. RELATED PARTY DISCLOSURES**

The company is related to Moveplan (Ireland) Limited through its shareholding in the company. A balance of £9,316 is payable at the year end (2018: £11,515 was recoverable). During the year the company recharged costs totalling £31,639 (2018: £704) and was recharged costs of £125,390 (2018:nil).

The company is related to Moveplan (Asia Pacific) Limited through its common directors. A balance of £79,812 is payable at the year end (2018: £220,320). During the year the company recharged costs totalling £24,836 (2018: £13,697).

The company is related to Moveplan Australia Pty Limited through its common directors. A balance of £154,757 is payable at the year end (2018: £174,461). During the year the company recharged costs totalling £45,518 (2018: £4,553).

The company is related to Moveplan Singapore Pte Limited through its common directors. A balance of £5,472 (2018: £4,931) is recoverable at the year end. During the year the company recharged costs of £39,450 (2018: £4,931).

The company is related to Moveplan USA INC through its common directors. A balance of £53,131 (2018: £61,001) is recoverable at the year end. During the year the company recharged costs of £141,674 (2018:£61,001) and was recharged costs of £66,766 (2018: nil).

The company is related to Moveplan Canada INC through its common directors. A balance of £91,737 (2018: £107,678) is recoverable at the year end. During the year the company recharged costs of £65,552 (2018: £4,931).

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Ridley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.