

REGISTERED NUMBER: 02069989 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

MOVEPLAN LIMITED

THURSDAY



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COMPANIES HOUSE

MOVEPLAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

C A Ridley
S M Reilly

SECRETARY:

S Holmes

REGISTERED OFFICE:

Bridge House
4 Borough High Street
London Bridge
London
SE1 9QR

REGISTERED NUMBER:

02069989 (England and Wales)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	16,826	5,959
Investments	5	276,149	248,673
		<u>292,975</u>	<u>254,632</u>
CURRENT ASSETS			
Debtors	6	383,737	444,887
Cash at bank		268,436	24,555
		<u>652,173</u>	<u>469,442</u>
CREDITORS			
Amounts falling due within one year	7	494,491	298,468
NET CURRENT ASSETS		<u>157,682</u>	<u>170,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,657</u>	<u>425,606</u>
CREDITORS			
Amounts falling due after more than one year	8	42,745	47,917
NET ASSETS		<u>407,912</u>	<u>377,689</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings	10	406,912	376,689
SHAREHOLDERS' FUNDS		<u>407,912</u>	<u>377,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

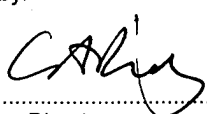
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12/12/17 and were signed on its behalf by:


C A Ridley - Director

The notes form part of these financial statements

MOVEPLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Moveplan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£), which is also the functional currency for the company.

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

This is the first year in which the financial statements have been prepared under FRS 102 section 1A. See the notes to the accounts for details of transition adjustments.. The transition date was 1 April 2015.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% Straight line
Computer Equipment	- 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

MOVEPLAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. As equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other creditors

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 10).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	48,307	167,282	215,589
Additions	1,036	20,514	21,550
	<hr/>	<hr/>	<hr/>
At 31 March 2017	49,343	187,796	237,139
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	47,753	161,877	209,630
Charge for year	1,330	9,353	10,683
	<hr/>	<hr/>	<hr/>
At 31 March 2017	49,083	171,230	220,313
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	260	16,566	16,826
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At 31 March 2016	554	5,405	5,959
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MOVEPLAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016	248,673
Additions	27,476
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At 31 March 2017	276,149
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NET BOOK VALUE	
At 31 March 2017	276,149
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At 31 March 2016	248,673
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares Held Class	%
Subsidiary undertakings			
Moveplan Espana SL	Spain	Ordinary	100.00
Moveplan (USA) Inc.	USA	Ordinary	100.00
Moveplan Canada Inc.	Canada	Ordinary	100.00
Participating interests			
Moveplan Ireland Limited	Ireland	Ordinary	22.50

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	145,889	141,203
Amounts owed by participating interests	18,506	219,284
Directors' current accounts	138,093	-
Prepayments and accrued income	81,249	84,400
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	383,737	444,887
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	65,882	37,428
Other loans	41,457	25,000
Trade creditors	19,440	89,285
Amounts owed to group undertakings	24,147	19,730
Amounts owed to participating interests	233,455	-
Social security and other taxes	16,491	14,559
VAT	19,718	25,003
Directors' current accounts	-	43,538
Accruals and deferred income	73,901	43,925
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	494,491	298,468
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MOVEPLAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans - 2-5 years	<u>42,745</u>	<u>47,917</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings £
At 1 April 2016	376,689
Profit for the year	80,223
Dividends	<u>(50,000)</u>
At 31 March 2017	<u>406,912</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company advanced the director, C A Ridley, £246,631 (2016: £43,538) and was repaid £65,000 (2016: £6,068). At the year end £138,093 (2016: £43,538 owed to) was owed by the director, C A Ridley.

12. RELATED PARTY DISCLOSURES

The company is related to Moveplan (USA) Incorporated through its shareholding in the company. The balance payable to Moveplan (USA) Incorporated at the year end amounts to £24,147 (2016: £19,730). During the year the company recharged costs totalling £139,904 (2016: £125,652).

The company is related to Moveplan (Ireland) Limited through its shareholding in the company. A balance of £9,182 is recoverable at the year end (2016: £18,369). During the year the company recharged costs totalling £19,381 (2016: £23,750).

The company is related to Moveplan (Asia Pacific) Limited through its common directors. A balance of £229,955 is payable at the year end (2016: £183,848 recoverable). During the year the company recharged costs totalling £14,289 (2016: £26,426).

The company is related to Moveplan Australia Pty Limited through its common directors. A balance of £3,500 is payable at the year end (2016: £470 recoverable). During the year the company recharged costs totalling £35,634 (2016: £16,278).

The company is related to Moveplan Singapore Pte Limited through its common directors. A balance of £9,324 (2016: £16,597) is recoverable at the year end. During the year the company recharged costs of £21,863 (2016: £33,402).

During the year dividends of £50,000 (2016: £205,000) were paid to the director C A Ridley.

13. POST BALANCE SHEET EVENTS

On 7 April 2017 a dividend was paid to the director, C A Ridley of £50,000.

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Ridley.