BALANCE SHEET AS AT 31 MARCH 1993

ASSETS

Cash in Hand

£2

Represented By:

AUTHORISED SHARE CAPITAL - 1,000 shares of £1

SHARE CAPITAL ISSUED AND FULLY PAID

- 2 Ordinary Shares of £1 each

£2

The Company was incorporated on 3 November 1983 and throughout the period to 33 March 1993 was dormant.

C A RIDLEY DIRECTOR

29 May 1993

