

**AARAN ENGINEERING & DESIGN SERVICES
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

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FOR THE YEAR ENDED 31ST DECEMBER 2012**

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**AARAN ENGINEERING & DESIGN SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012**

DIRECTORS:

Mr K Jackson
Mr A R Bexon

SECRETARY:

Mrs J Jackson

REGISTERED OFFICE:

22 The Ropewalk
Nottingham
Nottinghamshire
NG1 5DT

REGISTERED NUMBER:

02069324 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
22 The Ropewalk
Nottingham
NG1 5DT

**AARAN ENGINEERING & DESIGN SERVICES
LIMITED (REGISTERED NUMBER: 02069324)**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		18,531		24,523
CURRENT ASSETS					
Stocks		482		64,643	
Debtors		219,876		71,584	
Cash at bank		87		87	
		<u>220,445</u>		<u>136,314</u>	
CREDITORS					
Amounts falling due within one year		<u>188,241</u>		<u>132,074</u>	
NET CURRENT ASSETS			<u>32,204</u>		<u>4,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,735</u>		<u>28,763</u>
PROVISIONS FOR LIABILITIES			<u>3,894</u>		<u>4,242</u>
NET ASSETS			<u><u>46,841</u></u>		<u><u>24,521</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>46,641</u>		<u>24,321</u>
SHAREHOLDERS' FUNDS			<u><u>46,841</u></u>		<u><u>24,521</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th August 2013 and were signed on its behalf by:

Mr K Jackson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	46,756
Additions	2,549
Disposals	(13,274)
Transfer to ownership	(10,455)
At 31st December 2012	<u>25,576</u>
DEPRECIATION	
At 1st January 2012	22,233
Charge for year	6,064
Eliminated on disposal	(10,797)
Transfer to ownership	(10,455)
At 31st December 2012	<u>7,045</u>
NET BOOK VALUE	
At 31st December 2012	<u>18,531</u>
At 31st December 2011	<u>24,523</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
100	Ordinary	£1	100	100
100	Class A	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.