

**BLOCKMOVE PROPERTY MANAGEMENT LTD**  
(Company no. 2068778)

**Report and Financial Statements: year ended 31 March 2003**

**Directors:** C J Dunabin  
J D Dunnett  
W J McClelland  
C M Stanfield

**Secretary:** C J Dunabin

**Registered office:** West View  
20A Highbury Grove  
London N5 2EA

**Company no:** 2068778

**REPORT OF THE DIRECTORS**

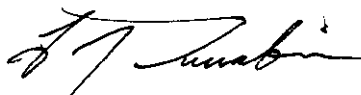
The Directors are pleased to present their report and the financial statements for the year ended 31 March 2003.

The company's **principal activity** is residents' property management. The company owns the freehold of West View, and manages it in the interests of the shareholders, who are also the Directors and are the lessees of the four flats. The company is a non-profit-making mutual trading company; this will continue for the foreseeable future.

The **results** are set out in the profit and loss account on p. 2. There was no operating profit or loss for the year. The Directors do not recommend payment of a dividend.

Charles Stanfield was appointed as a director on 1 October 2002. The other directors were unchanged throughout the year. Each director held throughout a beneficial interest in the share capital of the company of one share of £1 each.. The Directors' Statement is on p. 3 of this report.

**By order of the Board**



**C J Dunabin**  
Secretary

26 January 2004



**BLOCKMOVE PROPERTY MANAGEMENT LTD (Company no. 2068778)**

**Profit and loss account for the year ended 31 March 2003**

	<b>2003</b>	<b>2002</b>	<b>Notes</b>
	<b>£</b>	<b>£</b>	
<b>Turnover</b>	11,888	17,460	
<b>Management expenses</b>	(11,888)	(17,460)	
<b>Operating profit</b>	0	0	1

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**Balance sheet as at 31 March 2003**

<b>Fixed assets</b>	2000	2000	2
<b>Current assets</b>			
- cash at bank	142	5165	
<b>Creditors: amounts falling due within one year</b>	2138	7161	3
<b>Net current liabilities</b>	(1996)	(1996)	
	<hr/>	<hr/>	
<b>Capital and reserves</b>	4	4	4
	<hr/>	<hr/>	

**Notes**

1. No tax is payable as the company is a non-profit-making mutual trading company.
2. The **fixed assets** consist of the freehold of West View, 20A Highbury Grove London N5 2EA, valued at the historic cost of £2000.
3. **Creditors** consist of loans from shareholders.
4. At 31 March 2003 as at 31 March 2002, the company had authorised **share capital** of 100 shares of £1 each, and issued and fully paid share capital of 4 shares of £1 each. There have been no transfers to or from the profit and loss account.

**BLOCKMOVE PROPERTY MANAGEMENT LTD (Company no. 2068778)**

**Directors' statement for the year ended 31 March 2003**

The Directors confirm that the Company is entitled for the year ended 31 March 2003 to the exemption from the audit of its financial statements conferred by Section 249A of the Companies Act 1985 (Audit Exemption) Regulations 1994, subsection 1, and that no notice has been deposited by members requiring the Company to obtain an audit of its financial statements for the year.

The Directors acknowledge their responsibilities for:

- i. ensuring that the Company keeps proper accounting records that comply with the requirements of the Companies Act 1985;
- ii. preparing financial statements that give a true and fair view of the state of affairs of the Company at the end of the financial year in accordance with the requirements of Section 226 of the Act, and otherwise comply with the requirements of the Act so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 26 January 2004.

C J Dunabin



Directors

W J McClelland



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**Statement of accounting policies**

The principal accounting policies adopted in preparing the financial statements are set out below.

**Basis of accounting** The statements were prepared using the historic cost convention.

**Turnover** represents contributions received from the lessees of flats in West View to the Company's expenditure on managing and maintaining the building (which, taking one year with another, is approximately equal to those contributions).

**Cash flow** The Company has adopted Financial Reporting Standard No.1 and has taken advantage of the exemption available to small companies not to publish a cash flow statement.