

**Registered Number 02066699**

**A & C CONTRACTS LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	56,624	72,500
		<u>56,624</u>	<u>72,500</u>
<b>Current assets</b>			
Debtors		520,645	119,449
Cash at bank and in hand		756,719	790,281
		<u>1,277,364</u>	<u>909,730</u>
<b>Creditors: amounts falling due within one year</b>		(229,768)	(139,226)
<b>Net current assets (liabilities)</b>		<u>1,047,596</u>	<u>770,504</u>
<b>Total assets less current liabilities</b>		<u>1,104,220</u>	<u>843,004</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,389)	(21,733)
<b>Provisions for liabilities</b>		(1,764)	(3,849)
<b>Total net assets (liabilities)</b>		<u>1,086,067</u>	<u>817,422</u>
<b>Capital and reserves</b>			
Called up share capital	3	100,000	10,000
Profit and loss account		986,067	807,422
<b>Shareholders' funds</b>		<u>1,086,067</u>	<u>817,422</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2015

And signed on their behalf by:

**Mr A Fenlon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on a reducing balance basis

Motor Vehicles - 25% on a reducing balance basis

Computer Equipment - 33.3% on a straight line basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	110,831
Additions	3,534
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>114,365</u>
<b>Depreciation</b>	
At 1 January 2014	38,331
Charge for the year	19,410
On disposals	-
At 31 December 2014	<u>57,741</u>
<b>Net book values</b>	
At 31 December 2014	<u>56,624</u>
At 31 December 2013	<u>72,500</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014 £	2013 £
100,000 Ordinary shares of £1 each (10,000 shares for 2013)	100,000	10,000

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