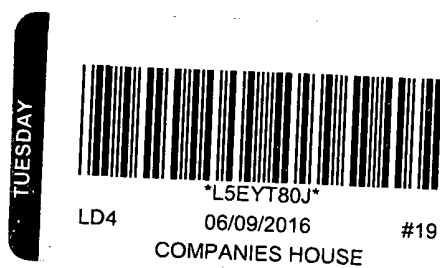


**Registered number: 02064134**

## **Lang-Met Distillers Limited**

**Directors' report and financial statements**

**For the year ended 31 December 2015**



## **Lang-Met Distillers Limited**

### **Company Information**

#### **Directors**

A J Wallis  
R C Evans

#### **Registered number**

02064134

#### **Registered office**

Charringtons House  
The Causeway  
Bishop's Stortford  
Hertfordshire  
CM23 2ER

#### **Independent auditors**

Kreston Reeves LLP  
Statutory Auditors and Chartered Accountants  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

# **Lang-Met Distillers Limited**

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## **Lang-Met Distillers Limited**

### **Directors' Report For the Year Ended 31 December 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

#### **Principal activity**

The company was dormant throughout the year.

#### **Directors**

The directors who served during the year were:

A J Wallis  
R H Ling (resigned 8 April 2016)  
R C Evans (appointed 2 November 2015)

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Lang-Met Distillers Limited**

**Directors' Report  
For the Year Ended 31 December 2015**

**Auditors**

The auditors, Kreston Reeves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *22d September 2016* and signed on its behalf.



**R C Evans**  
Director

## **Lang-Met Distillers Limited**

### **Independent Auditors' Report to the Shareholders of Lang-Met Distillers Limited**

We have audited the financial statements of Lang-Met Distillers Limited for the year ended 31 December 2015, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of financial statement**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Lang-Met Distillers Limited

### Independent Auditors' Report to the Shareholders of Lang-Met Distillers Limited

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



Stephen Tanner BSc (Econ) FCA (Senior statutory auditor)

for and on behalf of

**Kreston Reeves LLP**

Statutory Auditors and Chartered Accountants

Third Floor

24 Chiswell Street

London

EC1Y 4YX

Date: *5th* September 2016

**Lang-Met Distillers Limited**  
**Registered number:02064134**

**Balance Sheet**  
**As at 31 December 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors	4	28,500	28,500
<b>Net assets</b>		<u>28,500</u>	<u>28,500</u>
<b>Capital and Reserves</b>			
Called up share capital	5	25,000	25,000
Profit and loss account	6	3,500	3,500
<b>Shareholders' funds</b>		<u>28,500</u>	<u>28,500</u>

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**A J Wallis**  
Director



**R C Evans**  
Director

*2nd September 2016*

The notes on pages 7 to 8 form part of these financial statements.



**Lang-Met Distillers Limited**

**Statement of Changes in Equity  
As at 31 December 2015**

	<b>Share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
At 1 January 2015	<b>25,000</b>	<b>3,500</b>	<b>28,500</b>
At 31 December 2015	<b>25,000</b>	<b>3,500</b>	<b>28,500</b>

**Statement of Changes in Equity  
As at 31 December 2014**

	<b>Share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
At 1 January 2014	<b>25,000</b>	<b>3,500</b>	<b>28,500</b>
At 31 December 2014	<b>25,000</b>	<b>3,500</b>	<b>28,500</b>

The notes on pages 7 to 8 form part of these financial statements.

## Lang-Met Distillers Limited

### Notes to the Financial Statements For the Year Ended 31 December 2015

#### 1. Accounting policies

##### 1.1 Legal form

Lang-Met Distillers Limited is a limited liability company incorporated in England. The address of the company's principal place of business is Charringtons House, The Causeway, Bishop's Stortford, Hertfordshire, CM23 2ER. Details of the principal activity of the company are included in the director's report on page 1.

##### 1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

##### 1.3 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of W. H. Palmer & Co. (Industries) Limited as at 31 December 2015 and these financial statements may be obtained from Companies House.

#### 2. Judgments in applying accounting policies and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

#### 3. Taxation

On the basis of these financial statements no provision has been made for corporation tax.

#### 4. Debtors

##### Due within one year

Amounts owed by group undertakings	<u>28,500</u>	<u>28,500</u>
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## Lang-Met Distillers Limited

### Notes to the Financial Statements For the Year Ended 31 December 2015

#### 5. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
25,000 Ordinary shares of £1 each	<b>25,000</b>	25,000

#### 6. Reserves

##### Profit & loss account

This reserve comprises all current and prior period retained profits and losses after deducting any distributions made to the company's shareholders.

##### Share capital

This represents the nominal value of shares that have been issues by the company.

#### 7. Controlling Party

The company is under the immediate control of Alcohols Limited and it considers W. H. Palmer & Co. (Industries) Limited, to be its ultimate parent company. Both companies are incorporated in England and Wales.

#### 8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.