

**REGISTERED NUMBER: 02063798 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**ABBOTSLEY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**ABBOTSLEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTOR:** Ms V I Saunders

**SECRETARY:** Ms J M Wisson

**REGISTERED OFFICE:** 10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**REGISTERED NUMBER:** 02063798 (England and Wales)

**ACCOUNTANTS:** Stanes Rand & Co  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
England  
Cambridgeshire  
CB5 8BA

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013

|  | Notes | 2013<br>£        | 2012<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 2,695,204        | 2,756,803        |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 63,901           | 66,952           |
| Debtors                                      |       | 433,721          | 371,198          |
| Cash at bank and in hand                     |       | 1                | 171              |
|  |       | <u>497,623</u>   | <u>438,321</u>   |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 3     | <u>(516,733)</u> | <u>(488,938)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(19,110)</u>  | <u>(50,617)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 2,676,094        | 2,706,186        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 3     | (525,918)        | (544,868)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(3,794)</u>   | <u>(4,673)</u>   |
| <b>NET ASSETS</b>                            |       | <u>2,146,382</u> | <u>2,156,645</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 4     | 100              | 100              |
| Profit and loss account                      |       | <u>2,146,282</u> | <u>2,156,545</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>2,146,382</u> | <u>2,156,645</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBOTSLEY LIMITED (REGISTERED NUMBER: 02063798)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2014 and were signed by:

Ms V I Saunders - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from the provision of golf and ancillary facilities as well as hotel accommodation in the United Kingdom and represents accommodation charges, entrance fees and subscription income receivable in respect of the year together with sales of leisure and catering services excluding value added tax. Membership fees are time apportioned over the period that they apply.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                                |                |
|--------------------------------|----------------|
| Freehold property              | - 2.5% on cost |
| Free hold property alterations | - 5% on cost   |
| Plant and machinery            | - 20% on cost  |

**Stocks**

Stocks consist of perishable goods and goods held for resale, and are stated at the lower of cost and net realisable value. Net realisable value is based on estimated normal selling price, less further costs expected to be incurred to disposal. Provision is made for slow moving or defective items where appropriate.

**Taxation and deferred tax**

UK corporation tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>COST</b>           |                  |
| At 1 January 2013     | 3,588,700        |
| Additions             | 6,214            |
| At 31 December 2013   | <u>3,594,914</u> |
| <b>DEPRECIATION</b>   |                  |
| At 1 January 2013     | 831,897          |
| Charge for year       | 67,813           |
| At 31 December 2013   | <u>899,710</u>   |
| <b>NET BOOK VALUE</b> |                  |
| At 31 December 2013   | <u>2,695,204</u> |
| At 31 December 2012   | <u>2,756,803</u> |

3. CREDITORS

Creditors include an amount of £ 671,260 (2012 - £ 707,691 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | 2013<br>£      | 2012<br>£      |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>111,957</u> | <u>201,222</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013<br>£  | 2012<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

|                                      | 2013<br>£     | 2012<br>£     |
|--------------------------------------|---------------|---------------|
| <b>Ms V I Saunders</b>               |               |               |
| Balance outstanding at start of year | 23,830        | (587)         |
| Amounts advanced                     | 34,932        | 118,184       |
| Amounts repaid                       | -             | (93,767)      |
| Balance outstanding at end of year   | <u>58,762</u> | <u>23,830</u> |

During the year under review the company made advances to the director. The amount of interest charged to the financial statements during the year under review amounted to £1,620 (2012: £436).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.