

Registered Number 02063798

Abbotsley Limited

Abbreviated Accounts

31 December 2011

Abbotsley Limited

Registered Number 02063798

Company Information

Registered Office:

10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

Reporting Accountants:

Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

Abbotsley Limited

Registered Number 02063798

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,840,907	2,876,045
		<u>2,840,907</u>	<u>2,876,045</u>
Current assets			
Stocks		74,171	52,106
Debtors		325,978	277,032
Cash at bank and in hand		203	24,897
Total current assets		<u>400,352</u>	<u>354,035</u>
Creditors: amounts falling due within one year	3	(362,269)	(395,726)
Net current assets (liabilities)		38,083	(41,691)
Total assets less current liabilities		<u>2,878,990</u>	<u>2,834,354</u>
Creditors: amounts falling due after more than one year	3	(630,500)	(546,366)
Provisions for liabilities		(5,357)	0
Total net assets (liabilities)		<u>2,243,133</u>	<u>2,287,988</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,243,033	2,287,888
Shareholders funds		<u>2,243,133</u>	<u>2,287,988</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

Ms V I Saunders, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is derived from the provision of golf and ancillary facilities as well as hotel accommodation in the United Kingdom and represents accommodation chargers, entrance fees and subscription income receivable in respect of the year together with sales of leisure and catering services excluding value added tax. Membership fees are time apportioned over the period that they apply.

Stocks

Stocks consist of perishable goods and goods held for resale, and are stated at the lower of cost and net realisable value. Net realisable value is based on estimated normal selling price, less further costs expected to be incurred to disposal. Provision is made for slow moving or defective items where appropriate.

Taxation and deferred tax

UK corporation tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.5% on cost
Short leasehold	5% on cost
Plant and machinery	20% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 January 2011	3,550,598
Additions	- 38,110
At 31 December 2011	- <u>3,588,708</u>
Depreciation	
At 01 January 2011	674,553
Charge for year	- 73,248
At 31 December 2011	- <u>747,801</u>
Net Book Value	
At 31 December 2011	2,840,907
At 31 December 2010	- <u>2,876,045</u>

3 **Creditors**

	2011 £	2010 £
Instalment debts falling due after 5 years	263,567	259,379
Secured Debts	746,866	627,277

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with
directors**

Ms V I Saunders had a loan during the year. The balance at 31 December 2011

was £(587) (1 January 2011 - £11,724), £35,421 was advanced and £47,732 was repaid during the year. Disclosed within other creditors is an amount due to the director of £587 this balance has no fixed date of repayment and bears no interest.