

REGISTERED NUMBER: 02063228 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
H & B MOTOR ENGINEERS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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H & B MOTOR ENGINEERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS:

Mrs S Spyrou
Mr S Spyrou

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

02063228 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
28 FEBRUARY 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		34,221		35,841
CURRENT ASSETS					
Stocks	5	350		320	
Debtors	6	22,876		1,911	
Cash at bank and in hand		<u>57,348</u>		<u>64,189</u>	
		80,574		66,420	
CREDITORS					
Amounts falling due within one year	7	<u>24,144</u>		<u>15,313</u>	
NET CURRENT ASSETS			<u>56,430</u>		<u>51,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,651		86,948
CREDITORS					
Amounts falling due after more than one year	8		<u>26,667</u>		<u>34,667</u>
NET ASSETS			<u>63,984</u>		<u>52,281</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>63,884</u>		<u>52,181</u>
SHAREHOLDERS' FUNDS			<u>63,984</u>		<u>52,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2022 and were signed on its behalf by:

Mr S Spyrou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

H & B Motor Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants represents the first year of interest for the company on the Bounce Back Loan (BBL) / Coronavirus Business Interruption Loan (CBIL) it received during the year.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 March 2021 and 28 February 2022	<u>28,543</u>	<u>91,572</u>	<u>18,448</u>	<u>22,737</u>	<u>161,300</u>
DEPRECIATION					
At 1 March 2021	-	88,308	16,404	20,747	125,459
Charge for year	-	816	306	498	1,620
At 28 February 2022	<u>-</u>	<u>89,124</u>	<u>16,710</u>	<u>21,245</u>	<u>127,079</u>
NET BOOK VALUE					
At 28 February 2022	<u>28,543</u>	<u>2,448</u>	<u>1,738</u>	<u>1,492</u>	<u>34,221</u>
At 28 February 2021	<u>28,543</u>	<u>3,264</u>	<u>2,044</u>	<u>1,990</u>	<u>35,841</u>

5. STOCKS

	28.2.22	28.2.21
	£	£
Stocks	<u>350</u>	<u>320</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	-	640
Amount due from related party	21,328	-
VAT	<u>1,548</u>	<u>1,271</u>
	<u>22,876</u>	<u>1,911</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts (see note 9)	8,000	5,333
Trade creditors	2,607	127
Tax	10,844	7,510
Amount due to related party	36	343
Directors' current accounts	657	-
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>24,144</u>	<u>15,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans (see note 9)	<u>26,667</u>	<u>34,667</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,667</u>

9. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>8,000</u>	<u>5,333</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>8,000</u>	<u>8,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,667</u>	<u>24,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,667</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.22	28.2.21
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.