

REGISTERED NUMBER: 02063228 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
H & B MOTOR ENGINEERS LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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H & B MOTOR ENGINEERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:

Mrs S Spyrou
Mr S Spyrou

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

02063228 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
29 FEBRUARY 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		37,953		40,713
CURRENT ASSETS					
Stocks	5	310		985	
Debtors	6	1,507		1,793	
Cash at bank and in hand		<u>40,917</u>		<u>24,521</u>	
		42,734		27,299	
CREDITORS					
Amounts falling due within one year	7	<u>22,283</u>		<u>19,124</u>	
NET CURRENT ASSETS			<u>20,451</u>		<u>8,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,404</u>		<u>48,888</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>58,304</u>		<u>48,788</u>
SHAREHOLDERS' FUNDS			<u>58,404</u>		<u>48,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2021 and were signed on its behalf by:

Mr S Spyrou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. **STATUTORY INFORMATION**

H & B Motor Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 March 2019 and 29 February 2020	<u>28,543</u>	<u>91,572</u>	<u>18,448</u>	<u>22,737</u>	<u>161,300</u>
DEPRECIATION					
At 1 March 2019	-	85,770	15,618	19,199	120,587
Charge for year	-	<u>1,450</u>	<u>425</u>	<u>885</u>	<u>2,760</u>
At 29 February 2020	-	<u>87,220</u>	<u>16,043</u>	<u>20,084</u>	<u>123,347</u>
NET BOOK VALUE					
At 29 February 2020	<u>28,543</u>	<u>4,352</u>	<u>2,405</u>	<u>2,653</u>	<u>37,953</u>
At 28 February 2019	<u>28,543</u>	<u>5,802</u>	<u>2,830</u>	<u>3,538</u>	<u>40,713</u>

5. STOCKS

	29.2.20	28.2.19
	£	£
Stocks	<u>310</u>	<u>985</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade debtors	-	966
VAT	<u>1,507</u>	<u>827</u>
	<u>1,507</u>	<u>1,793</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade creditors	234	-
Tax	6,320	3,581
Social security and other taxes	2,381	2,381
Amount due to related party	198	162
Directors' current accounts	11,150	10,000
Accrued expenses	<u>2,000</u>	<u>3,000</u>
	<u>22,283</u>	<u>19,124</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	29.2.20	28.2.19
Number:	Class:			
100	Ordinary	1	£ 100	£ 100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.