

Company Registration No. 2063131 (England and Wales)

HAMILTON WESTON WALLPAPERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

WEDNESDAY



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HAMILTON WESTON WALLPAPERS LIMITED

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HAMILTON WESTON WALLPAPERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		905		1,668
Current assets					
Stocks		24,700		26,393	
Debtors		45,263		23,432	
Cash at bank and in hand		6,534		4,089	
		<u>76,497</u>		<u>53,914</u>	
Creditors: amounts falling due within one year		<u>(69,190)</u>		<u>(55,587)</u>	
Net current assets/(liabilities)			7,307		(1,673)
Total assets less current liabilities			8,212		(5)
Creditors: amounts falling due after more than one year	3		(8,661)		(12,425)
Provisions for liabilities			(3)		(96)
			<u>(452)</u>		<u>(12,526)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(552)		(12,626)
Shareholders' funds			<u>(452)</u>		<u>(12,526)</u>

HAMILTON WESTON WALLPAPERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

30 Sept. 2008



G Hamilton
Director



R Weston
Director

HAMILTON WESTON WALLPAPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the company's liabilities exceeded its total assets

The directors consider the going concern basis to be appropriate because in their opinion the company will continue to obtain sufficient funding from its bank and directors to enable it to pay its debts as they fall due

If the company was unable to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of its assets to their realisable amount, to provide any further liabilities which might arise, and to reclassify fixed assets as current assets

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 10% and 20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007 & at 31 December 2007	23,590
Depreciation	
At 1 January 2007	21,922
Charge for the year	763
At 31 December 2007	22,685
Net book value	
At 31 December 2007	905
At 31 December 2006	1,668

HAMILTON WESTON WALLPAPERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

3 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £26,790 (2006 - £16,567)

4 Share capital	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
R Weston and G Hamilton	24,992	15,539	45,815