

Company Registration No. 02062880 (England and Wales)

ALBACOR SOFTWARE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ALBACOR SOFTWARE LIMITED

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ALBACOR SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		18,792		90	
Cash at bank and in hand		39,478		36,785	
		<u>58,270</u>		<u>36,875</u>	
Creditors: amounts falling due within one year		<u>(20,281)</u>		<u>(9,071)</u>	
Total assets less current liabilities			<u>37,989</u>		<u>27,804</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>37,889</u>		<u>27,704</u>
Shareholders' funds			<u>37,989</u>		<u>27,804</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2015

Mr A Syms

Director

Company Registration No. 02062880

ALBACOR SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents total fees receivable less Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	15% Straight Line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

3 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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