

**DRAYTON COURT MANAGEMENT COMPANY LIMITED**

**ACCOUNTS FOR THE YEAR ENDED**

**31 DECEMBER 2004**

**COMPANY No. 02061935 (England and Wales)**



**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
**COMPANY INFORMATION**

**DIRECTORS:**

A.R. Peters  
R.A. Humble-Smith

**SECRETARY:**

A.R. Peters

**COMPANY NUMBER:**

02061935 (England and Wales)

**REGISTERED OFFICE:**

19 North Street  
Wareham  
Dorset  
BH20 4AJ

**ACCOUNTANT:**

C. B. Bunn FCCA  
16 Greenacre Close  
Poole  
Dorset  
BH16 5EY

**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
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**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004**

The directors present their report and the financial statements for the year ended 31 December 2004.

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activity**

The company's principal activity continues to be that of managing and maintaining the flats known as Drayton Court, Northmoor Way, Wareham.

**Directors**

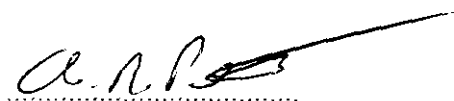
The directors at 31 December 2004 and their interests in the share capital of the company were as follows:

	<b><u>Number of Ordinary Shares</u></b>	
	<u>2004</u>	<u>2003</u>
A.R. Peters	1	1
R.A. Humble-Smith	0	0

**Small company rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 October 2005 and signed on it's behalf.



A.R. PETERS - Director

**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
<b>Turnover</b>	1.2	1600	1600
Establishment and administrative expenses		864	1418
<b>Operating Income</b>		<u>736</u>	<u>182</u>
Interest receivable		0	2
<b>Income on Ordinary Activities Before Taxation</b>		<u>736</u>	<u>184</u>
<b>Taxation on Interest</b>	2	0	0
<b>Retained Income for the Year</b>		<u>736</u>	<u>184</u>
<b>Retained (Expenditure) Brought Forward</b>		-19	-203
<b>Retained Income/(Expenditure) Carried Forward</b>		<u>717</u>	<u>-19</u>

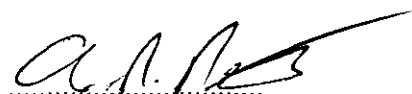
The notes on page 5 form part of these financial statements.

**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2004**

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
<b>Fixed Assets</b>	3	0	0
<b>Current Assets</b>			
Debtors	4	1400	1000
Cash at bank		<u>305</u>	<u>104</u>
		1705	1104
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	5	<u>984</u>	<u>1119</u>
<b>Net Current Assets/(Liabilities)</b>		<u>721</u>	<u>-15</u>
<b>Net Assets/(Liabilities)</b>		<u>721</u>	<u>-15</u>
<b>Capital and Reserves</b>			
Called up share capital	6	4	4
Retained Surplus/(Deficit)		<u>717</u>	<u>-19</u>
<b>Shareholders' Funds</b>		<u>721</u>	<u>-15</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus (or deficit) for the year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 17 October 2005 and signed on it's behalf.



A.R. PETERS - Director

The notes on page 5 form part of these financial statements.

**DRAYTON COURT MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

1. **ACCOUNTING POLICIES**

1.1 **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 **Turnover**

Turnover comprises of service charges received from the lessees.

2. **TAXATION**

The company is a mutual trading company and is not liable to Corporation Tax on it's mutual trading activities.

3. **FIXED ASSETS**

The company owns the freehold reversion of Drayton Court. The consideration paid was £Nil.

4. **DEBTORS**

	<u>2004</u>	<u>2003</u>
	£	£
<b>Due within one year</b>		
Other debtors	1400	1000
	<u>1400</u>	<u>1000</u>

5. **CREDITORS: Amounts falling due within one year**

	<u>2004</u>	<u>2003</u>
	£	£
Accruals and deferred income	984	1119
	<u>984</u>	<u>1119</u>

6. **CALLED UP SHARE CAPITAL**

	<u>2004</u>	<u>2003</u>
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	4	4
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	4	4