

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Abacus Wealth Planning Ltd.

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for the Year Ended 31 March 2014**

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**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

A Pope
Mrs J M Moisey

SECRETARY:

Mrs J M Moisey

REGISTERED OFFICE:

Adelaide House
12 King Edward Road
Brentwood
Essex
CM14 4HL

REGISTERED NUMBER:

02061670

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		38,497		37,796
CURRENT ASSETS					
Debtors		35,499		32,270	
Cash at bank and in hand		<u>19,651</u>		<u>62,678</u>	
		55,150		94,948	
CREDITORS					
Amounts falling due within one year		<u>69,599</u>		<u>115,812</u>	
NET CURRENT LIABILITIES			<u>(14,449)</u>		<u>(20,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,048		16,932
PROVISIONS FOR LIABILITIES			<u>4,835</u>		<u>5,271</u>
NET ASSETS			<u>19,213</u>		<u>11,661</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>16,213</u>		<u>8,661</u>
SHAREHOLDERS' FUNDS			<u>19,213</u>		<u>11,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2014 and were signed on its behalf by:

Mrs J M Moisey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents the net commission receivable and work done.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 15 years
Improvements to property	- Straight line over 16 years
Fixtures and fittings	- 25% on reducing balance and 10% on reducing balance
Computer equipment	- 33% on reducing balance

The short leasehold depreciation is in respect of office premises at Adelaide House, 12 King Edward Road, Brentwood.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	122,479
Additions	9,627
At 31 March 2014	<u>132,106</u>
DEPRECIATION	
At 1 April 2013	84,683
Charge for year	8,926
At 31 March 2014	<u>93,609</u>
NET BOOK VALUE	
At 31 March 2014	<u>38,497</u>
At 31 March 2013	<u>37,796</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J M Moisey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.