

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Abacus Wealth Planning Ltd.

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for the Year Ended 31 March 2016**

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**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

A Pope
Mrs J M Moisey

SECRETARY:

Mrs J M Moisey

REGISTERED OFFICE:

Adelaide House
12 King Edward Road
Brentwood
Essex
CM14 4HL

REGISTERED NUMBER:

02061670

Abbreviated Balance Sheet
31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 21,721 | | 19,335 |
| CURRENT ASSETS | | | | | |
| Debtors | | 30,541 | | 36,182 | |
| Cash at bank and in hand | | 82,713 | | 62,149 | |
| | | 113,254 | | 98,331 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 111,685 | | 101,405 | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 1,569 | | (3,074) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,290 | | 16,261 |
| PROVISIONS FOR LIABILITIES | | | 2,770 | | 2,123 |
| NET ASSETS | | | 20,520 | | 14,138 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 3,000 | | 3,000 |
| Profit and loss account | | | 17,520 | | 11,138 |
| SHAREHOLDERS' FUNDS | | | 20,520 | | 14,138 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

Mrs J M Moisey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents the net commission receivable and work done.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---|
| Short leasehold | - Straight line over 15 years |
| Improvements to property | - Straight line over 15 years |
| Fixtures and fittings | - 25% on reducing balance and 10% on reducing balance |
| Computer equipment | - 33% on reducing balance |

The short leasehold depreciation is in respect of office premises at Adelaide House, 12 King Edward Road, Brentwood.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 April 2015 | 46,278 |
| Additions | 7,712 |
| Disposals | (323) |
| At 31 March 2016 | <u>53,667</u> |
| DEPRECIATION | |
| At 1 April 2015 | 26,943 |
| Charge for year | 5,262 |
| Eliminated on disposal | (259) |
| At 31 March 2016 | <u>31,946</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>21,721</u> |
| At 31 March 2015 | <u>19,335</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.16 £ | 31.3.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 3,000 | Ordinary | £1 | <u>3,000</u> | <u>3,000</u> |

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J M Moisey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.