

Company Registration No 02061551 (England and Wales)

ABA INTERIORS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

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ABA INTERIORS LIMITED

COMPANY INFORMATION

Director P Amos

Secretary K Amos

Company number 02061551

Registered office 1 Bentinck Street
LONDON
W1U 2ED

Accountants The Lawrence Woolfson Partnership
Chartered Accountants and Registered Auditor
1 Bentinck Street
London
W1U 2ED

ABA INTERIORS LIMITED

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ABA INTERIORS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2012

The director presents his report and financial statements for the year ended 31 May 2012

Principal activities

The principal activity of the company continued to be that of providing Architectural, Engineering and Surveying Services to its clients

Director

The following director has held office since 1 June 2011

P Amos

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



P Amos

Director

18 December 2012

ABA INTERIORS LIMITED

Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of ABA Interiors Limited for the year ended 31 May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABA Interiors Limited for the year ended 31 May 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABA Interiors Limited, as a body, in accordance with the terms of our engagement letter dated 18 May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of ABA Interiors Limited and state those matters that we have agreed to state to the Board of Directors of ABA Interiors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABA Interiors Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that ABA Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABA Interiors Limited. You consider that ABA Interiors Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of ABA Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

The Lawrence Woolfson Partnership

The Lawrence Woolfson Partnership

18 December 2012

Accountants

Chartered Accountants and Registered Auditor
1 Bentinck Street
London
W1U 2ED

ABA INTERIORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2012

	Notes	2012 £	2011 £
Turnover		67,884	82,541
Cost of sales		(42,859)	(67,028)
Gross profit		25,025	15,513
Administrative expenses		(22,413)	(19,679)
Profit/(loss) on ordinary activities before taxation		2,612	(4,166)
Tax on profit/(loss) on ordinary activities	2	-	(10)
Profit/(loss) for the year	7	2,612	(4,176)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABA INTERIORS LIMITED

BALANCE SHEET AS AT 31 MAY 2012

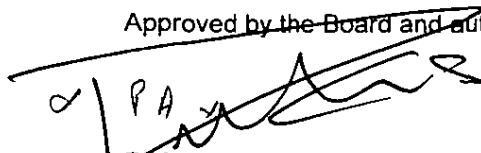
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	3		1		1
Investments	4		202		202
			<u>203</u>		<u>203</u>
Current assets					
Cash at bank and in hand		4,850		1,969	
Creditors amounts falling due within one year	5	<u>(16,046)</u>		<u>(15,777)</u>	
Net current liabilities			<u>(11,196)</u>		<u>(13,808)</u>
Total assets less current liabilities			<u>(10,993)</u>		<u>(13,605)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		<u>(11,093)</u>		<u>(13,705)</u>
Shareholders' funds	8		<u>(10,993)</u>		<u>(13,605)</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 December 2012


P. Amos
Director

Company Registration No 02061551

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% per annum on cost

1 4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Taxation

	2012 £	2011 £
Domestic current year tax		
Adjustment for prior years	-	10
Total current tax	-	10
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	2,612	(4,166)
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 21.00%)	522	(875)
Effects of		
Non deductible expenses	179	21
Capital allowances	(3)	(4)
Tax losses utilised	(698)	-
Adjustments to previous periods	-	10
Other tax adjustments	-	858
	(522)	885
Current tax charge for the year	-	10

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2011 & at 31 May 2012	7,969
Depreciation	
At 1 June 2011 & at 31 May 2012	7,968
Net book value	
At 31 May 2012	1
At 31 May 2011	1

4 Fixed asset investments

	Unlisted investments £
Cost	
At 1 June 2011 & at 31 May 2012	202
Net book value	
At 31 May 2012	202
At 31 May 2011	202

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security	1,268	999
Other creditors	14,778	14,778
	16,046	15,777

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

6	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
7	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 June 2011		(13,705)
	Profit for the year		2,612
			<u> </u>
	Balance at 31 May 2012		(11,093)
			<u> </u>
8	Reconciliation of movements in shareholders' funds	2012	2011
		£	£
	Profit/(Loss) for the financial year	2,612	(4,176)
	Opening shareholders' funds	(13,605)	(9,429)
		<u> </u>	<u> </u>
	Closing shareholders' funds	(10,993)	(13,605)
		<u> </u>	<u> </u>