

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A12      \*A6ZUK5LT\*      15/02/2018      #101  
COMPANIES HOUSE

### 1 Company details

Company number    0   2   0   6   1   4   0   6

Company name in full    Posternobile Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s)    Guy Robert Thomas

Surname    Hollander

### 3 Liquidator's address

Building name/number    Tower Bridge House

Street    St Katharine's Way

Post town    London

County/Region

Postcode    E   1   W   1   D   D

Country

### 4 Liquidator's name

Full forename(s)    Simon David

Surname    Chandler

① Other liquidator  
Use this section to tell us about  
another liquidator

### 5 Liquidator's address

Building name/number    Tower Bridge House

Street    St Katharine's Way

Post town    London

County/Region

Postcode    E   1   W   1   D   D

Country

② Other liquidator  
Use this section to tell us about  
another liquidator

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**6** Period of progress report

|           |                |                |                |                |                |                |                |                |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | <sup>d</sup> 1 | <sup>d</sup> 4 | <sup>m</sup> 1 | <sup>m</sup> 2 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 6 |
| To date   | <sup>d</sup> 1 | <sup>d</sup> 3 | <sup>m</sup> 1 | <sup>m</sup> 2 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 7 |

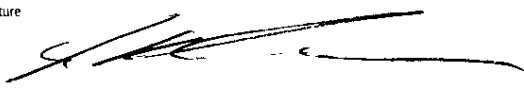
**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date

|                |                |                |                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <sup>d</sup> 1 | <sup>d</sup> 2 | <sup>m</sup> 0 | <sup>m</sup> 2 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 8 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

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## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

|               |  |
|---------------|--|
| Contact name  | Molly McErlane                           |
| Company name  | Mazars LLP                               |
| Address       | Tower Bridge House<br>St Katharine's Way |
| Post town     | London                                   |
| County/Region |  |
| Postcode      | E 1 W 1 D D                              |
| Country       |  |
| DX            |  |
| Telephone     | 020 7063 4000                            |

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **POSTERMOBILE LIMITED - IN LIQUIDATION**

### **Progress Report to the Member**

This is the Liquidators' first annual progress report to the member.

#### **1. Introduction**

- 1.1. The purpose of this report is to provide the member with details of the progress of the liquidation during the 12 month period from 14 December 2016 to 13 December 2017 ("the current reporting period").
- 1.2. I was appointed as Joint Liquidator of the Company together with Mr S D Chandler at a meeting of members held on 14 December 2016.
- 1.3. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

#### **2. Liquidators' Receipts and Payments**

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made to date is also included to assist the member in assessing the progress made to date.
- 2.2. The receipts and payments account confirms that no cash balance is held and the only asset relates to an intercompany debt.

#### **3. Assets**

- 3.1.1. The Company's only asset as per the declaration of solvency was an intercompany book debt in the sum of £267,793.
- 3.1.2. The Company also held investments in four group companies that had nil value in the Company's accounts but to which the liquidator attributed a value of £1 each for distribution purposes.
- 3.1.3. Following my appointment, it was noted that the Company still held two advertising hoarding agreements. It was agreed that these would be transferred to the parent company with the agreement of the landlord and a copy of the completed assignment deed is awaited before drafting the final account. This is expected shortly.

#### **4. Liabilities**

##### **4.1. Secured and Preferential Creditors**

4.1.1. There are no secured or preferential creditors.

##### **4.2. Unsecured Creditors**

4.2.1. The directors' declaration of solvency did not include any unsecured creditors.

4.2.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 22 December 2016 and claims were received as a result of this.

#### **5. Distributions to the Member**

##### **5.1. Distribution in specie**

5.1.1. The member resolved by written resolution on 14 December 2016 that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.

5.1.2. A distribution in specie in respect of the intercompany debt and the investments in other group companies as mentioned in section 3 were distributed to the member in accordance with their shareholdings on 14 December 2016.

#### **6. Liquidators' Remuneration**

6.1. A resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500 plus VAT which has been paid in full by the parent company.

6.2. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to the member. Accordingly, please find attached at Appendix C a narrative summary of the work carried out during the current reporting period.

#### **7. Liquidators' Disbursements**

7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. Details of disbursements incurred in the period are provided below and have all been invoiced to and settled by the parent company.

| Type of Disbursement  | Description  | Amount incurred in period (£) |
|-----------------------|--|-------------------------------|
| Specific bond         | It is a legal requirement that I take out a specific bond in respect of the value of the assets.   | 254                           |
| Statutory advertising | Costs are paid to Courts Advertising for statutory advertising requirements in the London Gazette. | 79                            |
| <b>Total</b>          |  | <b>333</b>                    |

## 8. Members' Rights

### 8.1. Further information

8.1.1. I would advise you that, pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the Court, may, within 21 days of receipt of this progress report, ask the Liquidator for further information about the remuneration and expenses set out in this progress report.

### 8.2. Apply to Court

8.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights, or a member with the permission of the Court may, within 8 weeks of the receipt of this progress report, apply to the Court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators; or
- b. That the basis fixed for the liquidators' remuneration; or
- c. That the expenses incurred by the Liquidators;

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements, but please do not hesitate to contact me should you need anything further.



**G R T Hollander**  
Joint Liquidator

**Dated 12 February 2018**

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics*

**Postermobile Limited**  
**In Liquidation**

**Identification Details**

**Details relating to the Company**

|                          |                                   |
|--------------------------|-----------------------------------|
| <b>Company name</b>      | <b>Postermobile Limited</b>       |
| <b>Previous names</b>    | n/a                               |
| <b>Trading name</b>      | <b>Postermobile Limited</b>       |
| <b>Company number</b>    | 02061406                          |
| <b>Registered office</b> | 33 Golden Square, London, W1F 9JT |
| <b>Trading address</b>   | 33 Golden Square, London, W1F 9JT |

**Details relating to the Liquidators**

|  |   |
|--|---|
| <b>Date of appointment</b>                       | 14 December 2016  |
| <b>Liquidators</b>                               | G R T Hollander and S D Chandler of Tower Bridge House,<br>St Katharine's Way, London, E1W 1DD<br><br>IP Nos: 009233 and 008822 |
| <b>Liquidators' address</b>                      | Tower Bridge House, St Katharine's Way, London, E1W 1DD   |
| <b>Liquidators' contact<br/>telephone number</b> | 020 7063 4000   |

**Postermobile Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 13 December 2017**

| <b>RECEIPTS</b>             | <b>Declaration of<br/>Solvency (£)</b> | <b>Total (£)</b> |   |
|-----------------------------|--|------------------|---|
| Intercompany Book Debt      | 267,793                                | 267,793          |   |
| Investment in group company |  | 4                |   |
|                             |  | <hr/> 267,797    | X |
| <b>PAYMENTS</b>             |  |                  |   |
| Ordinary Shareholder        |  | <hr/> 267,797    | △ |
|                             |  | 267,797          |   |
| <b>BALANCE</b>              |  | <hr/> <hr/> 0    |   |



## Postermobile Limited In Liquidation

### NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

|   |
|---|
| <b>Introduction</b>   |
| This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the member.  |
| <b>Work carried out in the current period</b>   |
| <b><u>Administration and planning</u></b> <ul style="list-style-type: none"> <li>• Case acceptance and ethical reviews;</li> <li>• Completing case strategy notes and providing strategy updates to the client;</li> <li>• Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;</li> <li>• Filing.</li> </ul>  |
| <b><u>Taxation</u></b><br>The majority of the Company's tax affairs were dealt with prior to the commencement of the liquidation. However, following my appointment, it has been necessary to request formal tax clearance from HMRC.   |
| <b><u>Creditors</u></b><br>There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.  |
| <b><u>Distributions</u></b><br>A distribution was made to the member in the current reporting period as detailed  |
| <b><u>Reporting</u></b><br>Reporting requirements during the period as prescribed by statute have included the following: <ul style="list-style-type: none"> <li>• Annual progress report.</li> </ul>   |
| <b><u>Statutory and Compliance</u></b><br>The work undertaken as required by statute and our internal procedures involves: <ul style="list-style-type: none"> <li>• Preparation and lodgement of statutory appointment documents.</li> <li>• Initial notices and advertisements following appointment.</li> <li>• Case monitoring and statutory compliance, including internal case reviews.</li> <li>• Case bordereau.</li> </ul>  |
| <b><u>Pre-appointment</u></b><br>In addition to the above, the following work was undertaken prior to the appointment of the Liquidators: <ul style="list-style-type: none"> <li>• Internal conflict check and client identification procedures.</li> <li>• Undertaking due diligence and analysis of accounts and company information.</li> <li>• Pre-liquidation planning.</li> <li>• Production of liquidation documents.</li> <li>• Assisting in the convening of meetings to place the company into members' voluntary liquidation.</li> </ul> |
| The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.   |