

HAREFIELD ROAD MANAGEMENT COMPANY (NO.2) LIMITED

BALANCE SHEET - 31 MARCH 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
CURRENT ASSETS			
Debtors		5562	6560
Cash at Bank		6962	2964
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		12524	9524
 CREDITORS			
Amounts falling due within one year	3	8664	9491
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NET CURRENT ASSETS		3860	33
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TOTAL ASSETS, LESS CURRENT LIABILITIES		3860	33
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NET ASSETS		£3860	£33
		=====	==



CAPITAL AND RESERVES

Profit and Loss Account	3860	33
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	£3860	£33
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In preparing these abbreviated accounts:

- For the year in question the company was entitled to the exemption conferred by subsection (1) of Section 249a of the Companies Act 1985.
- No notice has been deposited under subsection (2) of Section 249b in relation to its accounts for the financial year.
- That the directors acknowledge their responsibilities for -
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

J.P. Roddy.....Director

These accounts were approved by the Board of Directors on.....31/1/98

HAREFIELD ROAD MANAGEMENT COMPANY (NO.2) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1997

1. PRINCIPAL ACCOUNTING POLICIES

The following is a summary of the more important accounting policies.

a) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

a) Turnover

Turnover is the amount receivable for Service Charges.