

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**Company Number  
**02060325**

Name of Company

**ARS Limited**

We

Sandra McAlister, 10 St Helen's Road, Swansea, SA1 4AW

Simon Thomas Barnball, 10 St Helen's Road, Swansea, SA1 4AW

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on 5 April 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on 5 April 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting

The winding up covers the period from 03 November 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed \_\_\_\_\_

Date 06 April 2016

McAlister & Co  
10 St Helen's Road  
Swansea  
SA1 4AW

Ref T999999/SM/STB/AN/LT

THURSDAY



A14

\*A54FO4BN\*

07/04/2016

#317

COMPANIES HOUSE

## Section 106

## Liquidator's statement of account creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company ARS Limited

From 03 November 2014 (commencement of winding up) to 05 April 2016 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts	£	£		£
Cash at Bank Cash in Hand Marketable Securities Sundry Debtors Stock in Trade Work in Progress Freehold Property Leasehold Property Plant and Machinery Furniture, Fittings Utensils etc Patents, Trademarks etc Investments other than marketable securities Surplus from securities Unpaid calls at commencement of winding up Amount received from calls on contributories made in the winding up Receipts per trading account Other property viz			Costs of Solicitor to Liquidator Other Law Costs Liquidator's remuneration Where (   % on £   realized) applicable (   % on £   distributed) (time costs) By whom fixed   Creditors Auctioneer's and Valuer's charges Costs of possession and maintenance of estate Costs of notices in Gazette and Local Paper Incidental outlay  Total Costs and Charges	£
			(i) Debenture holders Payment of £   per £   debenture Payment of £   per per £   debenture Payment of £   per £   debenture	£
			(ii) Creditors *Preferential *Unsecured Dividends of   p in £ on £	£
Less	£		(The estimate of amount expected to rank for dividend was £   )	
Payments to redeem securities Costs of Execution Payments per Trading Account	nil nil nil	nil nil nil	(iii) Returns to Contributories †   per £   share †   per £   share †   per £   share †   per £   share	£
Net realisations	£		BALANCE	£
				nil

- 1 Assets including n/a shown in the statement of assets and liabilities and estimated be of the value of £nil have proved to be unrealisable
- 2 State amount paid into Insolvency Services Account in respect of
  - a) Unclaimed dividends payable to creditors in winding up £Nil
  - b) Other unclaimed dividends in the winding up £Nil
  - c) Monies held by the company in trust on respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company £Nil
- 3 Add here any special remarks the liquidators think desirable

Dated



Signed by Joint Liquidator

Signed by Joint Liquidator

Name of Joint Liquidator Sandra McAlister  
 Address 10 St Helens Road  
 Swansea  
 SA1 4AW

Name of Joint Liquidator Simon Barnball  
 Address 10 St Helens Road  
 Swansea  
 SA1 4AW

Notes

- (\*) State number Preferential creditors need not be separately shown if all creditors have been paid in full
- (?) State nominal value and class of share

**ARS Limited**  
**(In Creditors Voluntary Liquidation)**

**Joint Liquidators' Report for the period from commencement of the liquidation on 3<sup>rd</sup> November 2014 to 5<sup>th</sup> April 2016 being the date of our final report laid down at the final meetings**

**1 Introduction**

We were appointed as Joint Liquidators on the 3<sup>rd</sup> November 2014 by members and creditors of the company. This is our final report as all of the realisations took place during this period. The attached receipts and payments account also show the transactions from 3<sup>rd</sup> November 2014 to date.

**2 Realisation of Assets**

There were no assets listed on the director's statement of affairs. The liquidators therefore secured a personal guarantee for the costs of the liquidation from the director.

However, the director has since refused to co-operate and whilst a collection agent, Credent Limited, were instructed it is believed that he has returned to the United States of America.

Whilst the liquidation is now closed the guarantee was provided to the liquidators rather than the company and so will still be enforceable on the liquidation being closed.

A receipts and payments account is attached to this report.

**3 Costs in the Liquidation**

The Receipts and Payments account sets out the details of all payments made to the date of this report.

An analysis of the Liquidator's costs and time spent to the date of this report is also attached.

At the creditors meeting held on 3 November 2014 a resolution was passed that the Liquidator's be remunerated on a time cost basis according to the time properly spent by them and their staff in their duties in relation to the liquidation, this remuneration being drawn from time to time at the Liquidator's discretion.

A copy of the Liquidators time and costs is attached to this report (SIP 9) which shows that to date £5,226.25 of time costs have been incurred. No fees have been recovered leaving outstanding time costs of £5,226.25 to be written off. Further costs have been incurred in holding the final meetings and closing the case off.

A description of the typical routine work (where applicable to the fees estimate) undertaken in the liquidation to date is as follows -

**1 Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided

- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Storage arrangements for records
- Case bordereau
- Case planning and administration
- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

## 2 Creditors

- Dealing with creditor correspondence and telephone enquiries
- Preparing and issuing reports to creditors and members
- Maintaining creditor information on IPS
- Reviewing, acknowledging and adjudicating on proofs of debts received from creditors

## 3 Investigations

- Collect in books and records and conduct relevant searches
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- Enquiries with 3<sup>rd</sup> parties
- Liaise with solicitors regarding possible legal action(s)

## 4 Employees

- Dealing with employee claims/queries
- Liaising with Redundancy Payments Office
- Completion and submission of RP14's and RP14A
- Dealing with the preferential claim element of employee claims where a dividend becomes payable

## 5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the accounts
- Liaising with agents regarding the sale of assets
- Liaising with solicitors regarding the sale of property/recovery of assets
- Investigation and collection of book debts

Costs which have been incurred during the period but have not been recovered from the Liquidation estate are as follows

	£
Companies House searches	4 00
Bonding	36 00
Postage	3 34
Photocopying	22 95
Legal Fees	75 00
Statutory Advertising	356 82
Travel	21 12
Total	<u>519 23</u>

The following professional advisors have been utilised in this matter -

<b>Professional Advisor:</b>	<b>Nature of Work:</b>	<b>Fee Paid £:</b>
Credebt Ltd Meade King LLP	Collection of debts Legal Advice	Nil 75 00

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of this case.

At the meeting held 3 November 2014 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £3,000 plus VAT. With no realisations and the directors failure to contribute this expense is still outstanding.

A copy of the Liquidators' time and costs is attached to this report (SIP 9)

#### 4 Dividends

Unfortunately there have been insufficient realisations to enable any dividend to be paid to any class of creditors in the liquidation (other than the amount paid to Lloyds under their fixed charge).

#### 5 Destruction of Books and Records

In accordance with Regulation 16 of the Insolvency Regulations 1994, the books and records of the company will be destroyed one year after the dissolution of the company.

In accordance with Regulation 13 of the Insolvency Practitioners Regulations 2005, our case files relating to this liquidation will be destroyed in 2022.

#### 6 Conclusion

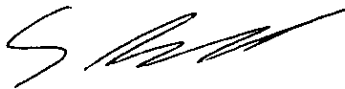
All aspects of this insolvency have been concluded and final meetings are being called for 5 April 2016 at 10 30am and 10 45 am. In accordance with Section 171 6(b) and Section 106 (3) of the insolvency Act 1986, we shall vacate office as Liquidators once this report of these final meetings have been lodged with the Registrar of Companies.

Should you have any queries regarding this report, or the Liquidation in general, please contact Simon Barnball on 01792 459600.



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**Sandra McAlister**  
**Joint Liquidator**



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**Simon Barriball**  
**Joint Liquidator**

**5 April 2016**

**McAlister & Co**  
**10 St Helens Road**  
**Swansea**  
**SA1 4AW**

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer [Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW]. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvencyenquiryline@insolvency.gsi.gov.uk](mailto:insolvencyenquiryline@insolvency.gsi.gov.uk), or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.]

**ARS Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
03 November 2014 to 05 April 2016**

**RECEIPTS**

**Total (£)**

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**0.00**

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**PAYMENTS**

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**0.00**

**Balance In Hand**

**0 00**

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**0 00**

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# Time Entry - SIP9 Time & Cost Summary

A100752 - ARS Limited  
All Post Appointment Project Codes  
From 03/11/2014 To 05/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.00	3.60	0.00	5.90	11.50	2,630.00	228.70
Case Specific Matters	0.00	1.40	0.00	0.75	2.15	430.00	200.00
Creditors	1.00	0.00	0.00	0.50	1.50	420.00	280.00
Investigations	0.50	7.05	0.00	0.00	7.55	1,746.25	231.29
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.50</b>	<b>12.05</b>	<b>0.00</b>	<b>7.15</b>	<b>22.70</b>	<b>5,226.25</b>	<b>230.23</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	