

REGISTERED NUMBER 02060325 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010

for

ARS Limited

THURSDAY



AYXUPVFY

A19

30/06/2011

341

COMPANIES HOUSE

ARS Limited (Registered number 02060325)

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ARS Limited

Company Information
for the Year Ended 30 September 2010

DIRECTORS:

Dr D Segal
M Anikst

SECRETARY:

Dr D Segal

REGISTERED OFFICE

16 Farm Place
Kensington
London
W8 7SX

REGISTERED NUMBER:

02060325 (England and Wales)

ACCOUNTANTS:

K E Cross Ltd
2 Air Balloon Road
Bristol
Avon
BS5 8LA

ARS Limited (Registered number 02060325)

Abbreviated Balance Sheet
30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		21,633		18,811	
Debtors		4,000		3,200	
Cash at bank		19,221		2,489	
		<u>44,854</u>		<u>24,500</u>	
CREDITORS					
Amounts falling due within one year		<u>89,143</u>		<u>145,298</u>	
NET CURRENT LIABILITIES			(44,289)		(120,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,288)		(120,797)
CREDITORS					
Amounts falling due after more than one year			<u>150,000</u>		<u>150,000</u>
NET LIABILITIES			<u>(194,288)</u>		<u>(270,797)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(194,388)</u>		<u>(270,897)</u>
SHAREHOLDERS' FUNDS			<u>(194,288)</u>		<u>(270,797)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ARS Limited (Registered number: 02060325)

Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Dr D Segal', written in a cursive style.

Dr D Segal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on the going concern basis due to the continued support of a director, Dr D Segal, who has given his undertaking not to draw down the amounts due to him on his loan and current accounts with the company until such time as the company has sufficient funds to permit these withdrawals

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services , excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- Straight line over 6 years
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	18,095
DEPRECIATION	
At 1 October 2009	
and 30 September 2010	18,094
NET BOOK VALUE	
At 30 September 2010	1
At 30 September 2009	1

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 10 £	30 9 09 £
100	Ordinary		100	100

ARS Limited (Registered number 02060325)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

4 RELATED PARTY DISCLOSURES

During the year the company was under the control of a director, Dr David Segal, who was the majority shareholder